REGISTERED NUMBER: 10139708 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

## FOR THE PERIOD 21ST APRIL 2016 TO 30TH APRIL 2017

## FOR

## AMY WICKS DESIGN LTD



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# FOR THE PERIOD 21ST APRIL 2016 TO 30TH APRIL 2017


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**AMY WICKS DESIGN LTD**

**COMPANY INFORMATION**
**FOR THE PERIOD 21ST APRIL 2016 TO 30TH APRIL 2017**

| | |
|---|---|
| **DIRECTOR:** | Ms A F C Wicks |
| **SECRETARY:** | G R Wicks |
| **REGISTERED OFFICE:** | Flat 5<br>61 Wilbury Road<br>Hove<br>East Sussex<br>BN3 3BP |
| **REGISTERED NUMBER:** | 10139708 (England and Wales) |
| **ACCOUNTANTS:** | Parkers<br>Cornelius House<br>178-180 Church Road<br>Hove<br>East Sussex<br>BN3 2DJ |

## BALANCE SHEET
## 30TH APRIL 2017

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 4 | | **1,381** |
| **CURRENT ASSETS** | | | |
| Debtors | 5 | **4,405** | |
| Cash at bank and in hand | | **11,227** | |
| | | **15,632** | |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | **10,666** | |
| **NET CURRENT ASSETS** | | | **4,966** |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **6,347** |
| **PROVISIONS FOR LIABILITIES** | 7 | | **262** |
| **NET ASSETS** | | | **6,085** |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | | **1** |
| Retained earnings | | | **6,084** |
| **SHAREHOLDERS' FUNDS** | | | **6,085** |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16/07/2017 and were signed by:

.....

Ms A F C Wicks - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE PERIOD 21ST APRIL 2016 TO 30TH APRIL 2017

### 1. STATUTORY INFORMATION

Amy Wicks Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**
No significant judgements have had to be made by the directors in preparing these financial statements

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

**Financial instruments**
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.


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## 2. ACCOUNTING POLICIES - continued

**Impairment of non-financial assets**
At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

## 4. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|---|
| **COST** | |
| Additions | **2,072** |
| At 30th April 2017 | **2,072** |
| **DEPRECIATION** | |
| Charge for period | **691** |
| At 30th April 2017 | **691** |
| **NET BOOK VALUE** | |
| At 30th April 2017 | **1,381** |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Trade debtors | **3,873** |
| Other debtors | **532** |
| | **4,405** |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Tax | **6,831** |
| VAT | **2,156** |
| Directors' current accounts | **1,329** |
| Accruals and deferred income | **350** |
| | **10,666** |

## 7. PROVISIONS FOR LIABILITIES

| | £ |
|---|---|
| Deferred tax | |
| Accelerated capital allowances | **262** |



continued...

7. **PROVISIONS FOR LIABILITIES - continued**

| | Deferred tax £ |
|---|---|
| Charge to Income Statement during period | 262 |
| Balance at 30th April 2017 | 262 |