Registered Number 10136821

HILTON VALLEY ESTATE MANAGEMENT COMPANY LIMITED

Annual Report and Financial Statements for the Period Ended

30 November 2016

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HILTON VALLEY ESTATE MANAGEMENT COMPANY LIMITED
Registered Number 10136821

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HILTON VALLEY ESTATE MANAGEMENT COMPANY LIMITED
Registered Number 10136821

Report of the Directors for the Period Ended 30 November 2016

The Directors present their report with the financial statements for the period ended 30 November 2016.

PRINCIPAL ACTIVITY

The Company is not a trading company. The principal activity of the Company is the management of land and property.

As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly, the service charge income and expenditure is excluded from the Company's financial statements and separate service charge accounts are prepared.

DIRECTORS

The Directors of the Company who served during the period from 30 April 2016 to the date of this report are:

Oval Nominees Limited (appointed and resigned on 20 April 2016)

Ovalsec Limited (appointed and resigned on 20 April 2016)

W Oliver (appointed and resigned on 20 April 2016)

D Smith (appointed on 20 April 2016)

G Gusterson (appointed on 20 April 2016)

S Prosser (appointed 30 June 2016)

R Hudson (appointed on 20 December 2016)

R Evans (appointed 07 June 2017)

The Company is limited by guarantee and therefore has no share capital.

GOING CONCERN

The financial position of the Company is set out in the Balance Sheet and the accompanying notes to the financial statements.

The Company has satisfactory financial resources to fulfil the requirements of the principal activity. As a consequence, the directors believe that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements. In doing so, the directors have considered the latest guidelines from the Financial Reporting Council regarding the preparation of financial statements on a going concern basis.

ON BEHALF OF THE BOARD:



R J Hudson

Director

Date: 09 June 2017

HILTON VALLEY ESTATE MANAGEMENT COMPANY LIMITED
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Balance Sheet as at 30 November 2016

	2016
	£
Current assets	-
Net assets	-
Capital and Reserves	
Retained earnings	-
Members' Funds	-

The notes on page 4 form an integral part of these financial statements.

For the period ended 30 November 2016, Hilton Valley Estate Management Company Limited was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the Financial Statements; and
- these Financial Statements have been prepared in accordance with the provisions of section 1A of FRS102.

These Financial Statements were approved by the Board of Directors and were signed on its behalf by:

R J Hudson
Director
Date: 09 June 2017

HILTON VALLEY ESTATE MANAGEMENT COMPANY LIMITED
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Statement of Changes in Equity for the Period Ended 30 November 2016

	Retained earnings	Total equity
	£	£
Balance as at 20 April 2016	-	-
Changes in equity	-	-
Balance as at 30 November 2016	-	-

Notes to the Financial Statements for the Period Ended 30 November 2016

1. ACCOUNTING POLICIES

Basis of preparation

The company is incorporated in the United Kingdom under the Companies Act 2006. The company's financial statements have been prepared in accordance with FRS 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' as issued by the Financial Reporting Council.

Employee and director costs

The Company has no employees and therefore has incurred no employment or pension costs for the period ended 30 November 2016. The Directors received £nil remuneration for their services to the Company during the year.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

3. LIMITED BY GUARANTEE

In the event of the Company being wound up each member will undertake to contribute an amount not exceeding £1.

4. CRITICAL JUDGEMENTS IN APPLYING THE COMPANY'S ACCOUNTING POLICIES

In the application of the company's accounting policies outlined above, the directors are required to make judgements relating to the carrying amounts of assets and liabilities that are not readily apparent from other sources.

Going concern
The directors have prepared the financial statements on a going concern basis for the reasons set out in the paragraph headed "Going concern" in the report of the directors.

5. KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies outlined above, the directors are required to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.