

Statement of Consent to Prepare Abridged Financial Statements

All of the members of JMB Composites Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 10129021

JMB Composites Limited

Unaudited Abridged Financial Statements

31 December 2017

SR HOWELL & CO

Chartered Certified Accountants

88 High Street

Ramsey

Huntingdon

Cambs

PE26 1BS

JMB Composites Limited
Abridged Financial Statements

Year Ended 31 December 2017

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JMB Composites Limited

Officers and Professional Advisers

Director

Mr J M Beaver

Registered office

88 High Street

Ramsey

Huntingdon

Cambs.

PE26 1BS

Accountants

SR HOWELL & CO

Chartered Certified Accountants

88 High Street

Ramsey

Huntingdon

Cambs

PE26 1BS

JMB Composites Limited

Abridged Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	399	467
Current assets			
Debtors		818	593
Cash at bank and in hand		16	77
		---	---
		834	670
Creditors: Amounts falling due within one year		(940)	(1,080)
		---	---
Net current liabilities		(106)	(410)
		---	---
Total assets less current liabilities		293	57
Creditors: Amounts falling due after more than one year		—	(100)
		---	---
Net assets/(liabilities)		293	(43)
		---	---
Capital and reserves			
Called up share capital		100	100
Profit and loss account		193	(143)
		---	---
Members funds/(deficit)		293	(43)
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

JMB Composites Limited

Abridged Statement of Financial Position *(continued)*

31 December 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 27 April 2018 , and are signed on behalf of the board by:

Mr J M Beaver Director

Company registration number: 10129021

JMB Composites Limited

Notes to the Abridged Financial Statements

Year Ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 High Street, Ramsey, Huntingdon, Cambs., PE26 1BS.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
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Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to 1 (2016: 1).

5. Profit before taxation

Profit/(loss) before taxation is stated after charging:

	Year to 31 Dec 17	Period from 18 Apr 16 to 31 Dec 16
	£	£
Depreciation of tangible assets	68	80
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6. Tangible assets

	£
Cost	
At 1 January 2017 and 31 December 2017	547

Depreciation	
At 1 January 2017	80
Charge for the year	68

At 31 December 2017	148

Carrying amount	
At 31 December 2017	399

At 31 December 2016	467

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr J M Beaver	593	225	818
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	2016		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr J M Beaver	—	593	593
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.