Registration number: 10125035

White Label Technologies Limited

Annual Report and Unaudited Financial Statements
for the Period from 14 April 2016 to 30 April 2017

White Label Technologies Limited

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White Label Technologies Limited

Company Information

Director	M Wallis
Registered office	71-75 Shelton Street Covent Garden London WC2H 9JQ
Bankers	Natwest Bank Plc Berkhamsted 199 High Street Berkhamsted Herts HP4 1AW
Accountants	Clement Rabjohns Limited Chartered Accountants 111/113 High Street Evesham Worcestershire WR11 4XP

White Label Technologies Limited

(Registration number: 10125035)
Balance Sheet as at 30 April 2017

	Note	2017 £
Fixed assets		
Intangible assets	4	8,797
Tangible assets	5	1,900
		10,697
Current assets		
Debtors	6	8,878
Cash at bank and in hand		10,841
		19,719
Creditors: Amounts falling due within one year	7	(21,553)
Net current liabilities		(1,834)
Net assets		8,863
Capital and reserves		
Called up share capital		1
Profit and loss account		8,862
Total equity		8,863

For the financial period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

White Label Technologies Limited

(Registration number: 10125035)
Balance Sheet as at 30 April 2017

Approved and authorised by the director on 29 November 2017

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M Wallis

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ
United Kingdom

These financial statements were authorised for issue by the director on 29 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.
Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.
Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Registered trademark	straight line over registered period

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Intangible assets

	Trademarks, patents and licenses £	Total £
Cost or valuation		
Additions acquired separately	10,556	10,556
At 30 April 2017	10,556	10,556
Amortisation		
Amortisation charge	1,759	1,759
At 30 April 2017	1,759	1,759
Carrying amount		
At 30 April 2017	8,797	8,797

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
Additions	2,850	2,850
At 30 April 2017	2,850	2,850
Depreciation		
Charge for the period	950	950
At 30 April 2017	950	950
Carrying amount		
At 30 April 2017	1,900	1,900

6 Debtors

	2017 £
Trade debtors	8,236
Other debtors	642
	8,878

7 Creditors

Creditors: amounts falling due within one year

	Note	2017 £
Due within one year		
Directors current accounts		1,107
Other creditors		20,446
		21,553

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.