

REGISTERED NUMBER: 10109708 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Johnson Business Properties Limited**

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for the year ended 31 May 2023**

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Johnson Business Properties Limited

**Company Information
for the year ended 31 May 2023**

DIRECTOR: R A Johnson

REGISTERED OFFICE: Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

REGISTERED NUMBER: 10109708 (England and Wales)

ACCOUNTANTS: Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Johnson Business Properties Limited (Registered number: 10109708)

**Abridged Balance Sheet
31 May 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		-
Investment property	5		<u>497,750</u>		<u>497,750</u>
			497,750		497,750
CURRENT ASSETS					
Debtors		12,594		8,128	
Prepayments and accrued income		573		523	
Cash at bank		<u>36,787</u>		<u>44,257</u>	
		49,954		52,908	
CREDITORS					
Amounts falling due within one year		<u>116,926</u>		<u>108,484</u>	
NET CURRENT LIABILITIES			<u>(66,972)</u>		<u>(55,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			430,778		442,174
CREDITORS					
Amounts falling due after more than one year	6		(209,069)		(239,603)
PROVISIONS FOR LIABILITIES			(13,879)		(13,879)
ACCRUALS AND DEFERRED INCOME			<u>(3,576)</u>		<u>(3,765)</u>
NET ASSETS			<u>204,254</u>		<u>184,927</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Revaluation reserve	9		79,392		79,392
Retained earnings			<u>124,852</u>		<u>105,525</u>
SHAREHOLDERS' FUNDS			<u>204,254</u>		<u>184,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2024 and were signed by:

R A Johnson - Director

**Notes to the Financial Statements
for the year ended 31 May 2023**

1. STATUTORY INFORMATION

Johnson Business Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 May 2023

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
Additions	5,850
Disposals	<u>(5,850)</u>
At 31 May 2023	<u>-</u>
NET BOOK VALUE	
At 31 May 2023	<u><u>-</u></u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2022 and 31 May 2023	<u>497,750</u>
NET BOOK VALUE	
At 31 May 2023	<u>497,750</u>
At 31 May 2022	<u><u>497,750</u></u>

The investment property was valued at open market value on 26 May 2021 by FHP Property Consultants.

This valuation has been used in these accounts as the director does not believe that the fair value of the property at 31 May 2023 was materially different from this figure.

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2023 £	2022 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>10,711</u>	<u>46,237</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>176,597</u>	<u>205,996</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023 £	2022 £
10	Ordinary Shares	£1	<u>10</u>	<u>10</u>

9. **RESERVES**

	Revaluation reserve £
At 1 June 2022 and 31 May 2023	<u>79,392</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.