Company Registration No. 10108607 (England and Wales)

PROFIT& LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

PROFIT& LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

PROFIT& LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Stephen John Benham (resigned 26 May 2021) Francesco D'Aguanno Pawel Kowalski
Company Number	10108607 (England and Wales)
Registered Office	100 Bishopsgate, 18th Floor, London EC4N 7BP England
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

PROFIT& LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	3,204	5,994
Investments	5	22,580	14,308
		25,784	20,302
Current assets			
Debtors	6	298,971	297,583
Cash at bank and in hand		606,372	571,848
		905,343	869,431
Creditors: amounts falling due within one year	7	(119,687)	(226,190)
Net current assets		785,656	643,241
Net assets		811,440	663,543
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		809,440	661,543
Shareholders' funds		811,440	663,543

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by

Francesco D'Aguanno
Director

Company Registration No. 10108607

1 Statutory information

Profit& Ltd is a private company, limited by shares, registered in England and Wales, registration number 10108607. The registered office is 100 Bishopsgate,, 18th Floor,, London, EC4N 7BP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	2 year straight line basis

Investments

Investments in shares are included at cost.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	-	20,733	20,733
Additions	2,685	1,630	4,315
At 31 March 2022	2,685	22,363	25,048
Depreciation			
At 1 April 2021	-	14,739	14,739
Charge for the year	2,685	4,420	7,105
At 31 March 2022	2,685	19,159	21,844
Net book value			
At 31 March 2022	-	3,204	3,204
At 31 March 2021	-	5,994	5,994

5 Investments

	Subsidiary undertakings
	£
Valuation at 1 April 2021	14,308
Additions	8,629
Fair value adjustments	(357)
Valuation at 31 March 2022	22,580

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	265,078	270,162
Accrued income and prepayments	33,453	26,981
Other debtors	440	440
	298,971	297,583

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	23,475	40,307
Trade creditors	3,737	28,652
Taxes and social security	90,426	154,940
Other creditors	2,049	2,291
	119,687	226,190

8 Average number of employees

During the year the average number of employees was 10 (2021: 7).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.