REGISTERED NUMBER: 10108607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2019

FOR

PROFIT& LTD

PROFIT& LTD (REGISTERED NUMBER: 10108607)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2019

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

PROFIT& LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2019

DIRECTORS:	Mr S J Benham Mr F D'Aguanno Mr P Kowalski
SECRETARY:	Mr P Kowalski
REGISTERED OFFICE:	68 King William Street London EC4N 7DZ
REGISTERED NUMBER:	10108607 (England and Wales)
ACCOUNTANTS:	Nyman Linden, a division of JSA Services 4th Floor, Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP

ABRIDGED BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		1,263		2,276
CURRENT ASSETS					
Debtors		151,338		160,089	
Cash at bank		192,244		138,613	
		343,582		298,702	
CREDITORS					
Amounts falling due within one year		63,376		68,174	
NET CURRENT ASSETS			280,206		230,528
TOTAL ASSETS LESS CURRENT LIABILITIES			281,469		232,804
CAPITAL AND RESERVES					
Called up share capital	6		2,500		2,500
Retained earnings	7		278,969		230,304
SHAREHOLDERS' FUNDS			281,469		232,804

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2019 and were signed on its behalf by:

Mr P Kowalski - Director

Mr F D'Aguanno - Director

Mr S J Benham - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Profit& Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 50% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	10,010
Additions	2,525
At 31 March 2019	12,535
DEPRECIATION	
At 1 April 2018	7,734
Charge for year	3,538
At 31 March 2019	11,272
NET BOOK VALUE	
At 31 March 2019	1,263
At 31 March 2018	2,276

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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2,500	Ordinary	£1	2,500	2,500

7. RESERVES

Reserves	£278,969

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
Mr F D'Aguanno		
Balance outstanding at start of year	(6,917)	(8,183)
Amounts advanced	180,743	196,075
Amounts repaid	(175,602)	(194,809)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,776)	(6,917)
Mr P Kowalski		
Balance outstanding at start of year	-	1,214
Amounts advanced	43,851	61,100
Amounts repaid	(45,239)	(62,314)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,388)	-
Mr S J Benham		
Balance outstanding at start of year	-	-
Amounts advanced	27,850	-
Amounts repaid	(28,429)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(579)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.