

REGISTERED NUMBER: 10108607 (England and Wales)

PROFIT& LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
7 APRIL 2016 TO 31 MARCH 2017

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FOR THE PERIOD 7 APRIL 2016 TO 31 MARCH 2017**

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PROFIT& LTD
COMPANY INFORMATION
FOR THE PERIOD 7 APRIL 2016 TO 31 MARCH 2017

DIRECTORS:

Mr S J Benham
Mr F D'Aguzzo
Mr P Kowalski

SECRETARY:

Mr P Kowalski

REGISTERED OFFICE:

68 King William Street
London
EC4N 7DZ

REGISTERED NUMBER:

10108607 (England and Wales)

ACCOUNTANTS:

Nyman Linden, a division of JSA Services
4th Floor, Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

BALANCE SHEET
31 MARCH 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		2,730
CURRENT ASSETS			
Debtors	6	109,189	
Cash at bank		128,954	
		238,143	
CREDITORS			
Amounts falling due within one year	7	95,144	
NET CURRENT ASSETS			142,999
TOTAL ASSETS LESS CURRENT LIABILITIES			145,729
CAPITAL AND RESERVES			
Called up share capital			2,500
Retained earnings	8		143,229
SHAREHOLDERS' FUNDS			145,729

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PROFIT& LTD (REGISTERED NUMBER: 10108607)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2017 and were signed on its behalf by:

Mr P Kowalski - Director

Mr F D'Aguzzo - Director

Mr S J Benham - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 7 APRIL 2016 TO 31 MARCH 2017

1. **STATUTORY INFORMATION**

Profit& Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	<u>5,459</u>
At 31 March 2017	<u>5,459</u>
DEPRECIATION	
Charge for period	<u>2,729</u>
At 31 March 2017	<u>2,729</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>2,730</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 APRIL 2016 TO 31 MARCH 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	108,839
Other debtors	<u>350</u>
	<u>109,189</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	29,717
Corporation tax	55,003
VAT	3,095
Directors' current accounts	6,969
Accruals and deferred income	<u>360</u>
	<u>95,144</u>

8. **RESERVES**

	Retained earnings £
Profit for the period	222,309
Dividends	<u>(79,080)</u>
At 31 March 2017	<u>143,229</u>

9. **RELATED PARTY DISCLOSURES**

Mr F D' Aguanno

Director

2017
£ 6,969

Amount due to related party at the balance sheet date

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party are Mr F D'Aguanno and Mr P Kowalski.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.