

C & I Electrical Services Ltd

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2023

C & I Electrical Services Ltd

Company Registration Number: 10107708

ABRIDGED BALANCE SHEET

as at 30 April 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	5	1,452	1,113
Current Assets			
Debtors		4,888	13,733
Cash and cash equivalents		7,084	5,006
		11,972	18,739
Creditors: amounts falling due within one year		(17,812)	(18,324)
Net Current (Liabilities)/Assets		(5,840)	415
Total Assets less Current Liabilities		(4,388)	1,528
Capital and Reserves			
Called up share capital		4	4
Retained earnings		(4,392)	1,524
Equity attributable to owners of the company		(4,388)	1,528

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Income Statement and Directors' Report.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 27 September 2023 and signed on its behalf by

Mr C J T Jackson
Director

Mr I H Jackson
Director

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2023

1. General Information

C & I Electrical Services Ltd is a company limited by shares incorporated in the United Kingdom. 10 Daylesford, 496 Littlemoor Road, Weymouth, Dorset, DT3 5NY is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other

debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

These accounts have been prepared on the going concern basis, on the understanding that there was a net deficiency of assets of £4,388 at the balance sheet date, however the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2022 - 2).

	2023	2022
	Number	Number
Director	2	2

5. Tangible assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 May 2022	2,353	2,353
Additions	542	542
At 30 April 2023	2,895	2,895
Depreciation		
At 1 May 2022	1,240	1,240
Charge for the financial year	256	256
On disposals	(53)	(53)

At 30 April 2023	1,443	1,443
Net book value		
At 30 April 2023	1,452	1,452
At 30 April 2022	1,113	1,113

6. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2023.

7. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.