

RGR Financial Solutions Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

Smith Butler
Chartered Certified Accountants
10 Mercury Quays
Ashley Lane
Shipley
Bradford
West Yorkshire
BD17 7DB

RGR Financial Solutions Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

RGR Financial Solutions Ltd

Company Information

Director	Mr Richard Graham Ramsden
Registered office	10 Mercury Quays Ashley Lane Shipley West Yorkshire BD17 7DB
Accountants	Smith Butler Chartered Certified Accountants 10 Mercury Quays Ashley Lane Shipley Bradford West Yorkshire BD17 7DB

RGR Financial Solutions Ltd
(Registration number: 10100708)
Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		36,831	15,588
Creditors: Amounts falling due within one year	<u>4</u>	<u>(22,370)</u>	<u>(14,540)</u>
Net assets		<u>14,461</u>	<u>1,048</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>14,361</u>	<u>948</u>
Total equity		<u>14,461</u>	<u>1,048</u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 September 2018

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Mr Richard Graham Ramsden
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
Page 2

RGR Financial Solutions Ltd

Notes to the Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

10 Mercury Quays
Ashley Lane
Shipley
West Yorkshire
BD17 7DB
England

The principal place of business is:

Turvy Barn
4 Meadow Fold
Wilsden
BD15 0JF

These financial statements were authorised for issue by the director on 17 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

RGR Financial Solutions Ltd

Notes to the Financial Statements for the Year Ended 30 April 2018

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

RGR Financial Solutions Ltd

Notes to the Financial Statements for the Year Ended 30 April 2018

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	465	247
Other creditors	21,905	14,293
	<u>22,370</u>	<u>14,540</u>

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Dividends

	2018 £	2017 £
Interim dividend of £600.00 (2017 - £530.00) per ordinary share	75,000	53,000

RGR Financial Solutions Ltd

Notes to the Financial Statements for the Year Ended 30 April 2018

7 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2018	2017
	£	£
Remuneration	11,529	11,041
Contributions paid to money purchase schemes	4,000	-
	<u>15,529</u>	<u>11,041</u>

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.