REGISTERED NUMBER: 10100421 (England and Wales)

LUMAX SPORTS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

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FOR THE YEAR ENDED 30 APRIL 2018

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LUMAX SPORTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:	M J Cueto Mrs S Cueto
REGISTERED OFFICE:	3 The Studios 320 Chroley Old Road Bolton Lancashire BL1 4JU
REGISTERED NUMBER:	10100421 (England and Wales)
ACCOUNTANTS:	SCCA Limited T/a Stafford & Co Chartered Accountants 3 The Studios 320 Chorley Old Road Bolton Lancashire BL1 4JU

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		198		389
CURRENT ASSETS					
Debtors	5	32,170		28,309	
Cash at bank		37,889		74,022	
		70,059		102,331	
CREDITORS					
Amounts falling due within one year	6	27,195		39,086	
NET CURRENT ASSETS			42,864		63,245
TOTAL ASSETS LESS CURRENT LIABILITIES			43,062		63,634
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			42,962		63,534
SHAREHOLDERS' FUNDS			43,062		63,634

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2018 and were signed on its behalf by:

M J Cueto - Director

Mrs S Cueto - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lumax Sports Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017 and 30 April 2018	580
DEPRECIATION	
At 1 May 2017	191
Charge for year	191
At 30 April 2018	382
NET BOOK VALUE	
At 30 April 2018	198
At 30 April 2017	389

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	12,772	28,309
Other debtors	19,398	-
	32,170	28,309

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	50	1,272
Taxation and social security	27,145	37,211
Other creditors	-	603
	27,195	39,086

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £101,000 were paid to the directors .

8. ULTIMATE CONTROLLING PARTY

The controlling party is M J Cueto.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.