# DING DANG DO LIMITED

## UNAUDITED FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 29 SEPTEMBER 2017

# DING DANG DO LIMITED
# FINANCIAL STATEMENTS
# FOR THE PERIOD ENDED 29 SEPTEMBER 2017

**DIRECTOR**

P C Hilton

**REGISTERED OFFICE**

78 Birmingham Street
Oldbury
West Midlands
B69 4EB

**COMPANY REGISTERED NUMBER**

10090944

**ACCOUNTANTS**

Lyness Accountancy Practice Limited
Chartered Certified Accountants
78 Birmingham Street
Oldbury
West Midlands
B69 4EB

# DING DANG DO LIMITED
# FINANCIAL STATEMENTS
# FOR THE PERIOD ENDED 29 SEPTEMBER 2017

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# DING DANG DO LIMITED

Company registered number: 10090944

## STATEMENT OF FINANCIAL POSITION AT 29 September 2017

| | Note | 2017 | |
|---|---|---|---|
| | | £ | £ |
| **FIXED ASSETS** | | | |
| Property, plant and equipment | 3 | | 607 |
| **CURRENT ASSETS** | | | |
| Debtors | 4 | 409,181 | |
| Cash at bank and in hand | | 432,274 | |
| | | 841,455 | |
| **CREDITORS: Amounts falling due within one year** | 5 | 62,028 | |
| **NET CURRENT ASSETS** | | | 779,427 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 780,034 |
| **PROVISIONS FOR LIABILITIES** | | | (775,000) |
| **NET ASSETS** | | | £5,034 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | | 100 |
| Retained earnings | | | 4,934 |
| **SHAREHOLDERS' FUNDS** | | | £5,034 |

The notes on pages 5-7 form part of these financial statements

# DING DANG DO LIMITED

Company registered number: 10090944

## STATEMENT OF FINANCIAL POSITION AT 29 September 2017 (CONT.)

| | Note | 2017 | |
|---|---|---|---|
| | | £ | £ |

In approving these financial statements as director of the company I hereby confirm the following:

For the period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**The financial statements were approved and authorised for issue by the board of directors on 18 December 2017**

Signed on behalf of the board of directors

P C Hilton, Director

The notes on pages 5-7 form part of these financial statements

# DING DANG DO LIMITED
# NOTES TO THE ACCOUNTS
# FOR THE PERIOD ENDED 29 SEPTEMBER 2017

## 1. SIGNIFICANT ACCOUNTING POLICIES

### 1a. Statement of compliance

Ding Dang Do Limited, company number 10090944 is a private company limited by shares incorporated in England & Wales.

Registered office:
78 Birmingham Street
Oldbury
West Midlands
B69 4EB

### 1b. Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

The company adopted Section 1A of FRS102 during the year and no restatement was necessary.

### 1c. Revenue recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

### 1d. Taxation

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

#### 1e. Property, plant and equipment

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | Reducing balance 25% |
| Vehicles | Reducing balance 25% |
| Fixtures and fittings | Reducing balance 15% |
| Equipment | Reducing balance 25% |

### 1f. Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

## 1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

### 1g. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

### 1h. Employee benefits

The obligations for contributions to defined contribution scheme are recognised as an expense as incurred. The assets of the scheme are held separately from those of the Company in an independent administered fund.

### 1i. Provisions

Provisions are recognised when the Company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

## 2. DIRECTORS AND EMPLOYEES

The average weekly number of employees during the period were as follows:

| | 2017 |
|---|---|
| | No. |
| Average number of employees | 1 |

The notes on pages 5-7 form part of these financial statements

## 3. PROPERTY, PLANT AND EQUIPMENT

| | Fixtures & Equipment | Total |
|---|---|---|
| | £ | £ |
| **Cost** | | |
| Additions | 810 | 810 |
| At 29 September 2017 | 810 | 810 |
| **Depreciation** | | |
| For the period | 203 | 203 |
| At 29 September 2017 | 203 | 203 |
| **Net Book Amounts** | | |
| At 29 September 2017 | 607 | 607 |

## 4. DEBTORS

| | 2017 |
|---|---|
| | £ |
| Trade debtors | 11,320 |
| Other debtors | 397,861 |
| | £409,181 |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 |
|---|---|
| | £ |
| Trade creditors | 327 |
| Corporation tax | 3,508 |
| Other taxes and social security | 3,505 |
| Proposed dividend | 9,000 |
| Accruals and deferred income | 45,688 |
| | £62,028 |

The notes on pages 5-7 form part of these financial statements



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.