Registered number
10090621

VMB Estates Ltd

Filleted Accounts

30 September 2018

VMB Estates Ltd

Registered number: 10090621

Balance Sheet

as at 30 September 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		205,000		-
Current assets					
Debtors	3	1		1	
Creditors: amounts falling due within one year	4	(53,091)		-	
Net current (liabilities)/assets			(53,090)		1
Total assets less current liabilities			151,910		1
Creditors: amounts falling due after more than one year	5		(127,825)		-
Net assets			24,085		1
Capital and reserves					
Called up share capital			1		1
Revaluation reserve	6		30,274		-
Profit and loss account			(6,190)		-
Shareholder's funds			24,085		1

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D J Neumann

Director

Approved by the board on 19 September 2019

VMB Estates Ltd

Notes to the Accounts

for the period from 29 September 2017 to 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings £
Cost	
Additions	205,000
At 30 September 2018	205,000

Depreciation		
At 30 September 2018		-
Net book value		
At 30 September 2018		205,000

3	**Debtors**	**2018**	**2017**
		£	**£**
	Other debtors	1	1

4	**Creditors: amounts falling due within one year**	**2018**	**2017**
		£	**£**
	Other creditors	53,091	-

5	**Creditors: amounts falling due after one year**	**2018**	**2017**
		£	**£**
	Bank loans	127,825	-

6	**Revaluation reserve**	**2018**	**2017**
		£	**£**
	Gain on revaluation of land and buildings	30,274	-
	At 30 September 2018	30,274	-

7 Other information

VMB Estates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

55 Stanley Rd

Salford

M7 4FR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.