REGISTERED NUMBER: 10083607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2019

for

Yorke Vines Ltd

Yorke Vines Ltd (Registered number: 10083607)

Contents of the Financial Statements for the Year Ended 31 March 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Yorke Vines Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	S A H Yorke Mrs J L Yorke
REGISTERED OFFICE:	Greenhill Farm Pound Road Thornford Sherborne Dorset DT9 6QD
REGISTERED NUMBER:	10083607 (England and Wales)
ACCOUNTANTS:	Silbury Accountants Limited Chartered Accountants Oak Apple House North Street Milborne Port Sherborne DT9 5EW

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		125,199		140,849
Property, plant and equipment	5		2,749		1,501
			127,948		142,350
CURRENT ASSETS					
Inventories		45,374		60,162	
Debtors	6	4,136		2,902	
Cash at bank and in hand		11,279		17,980	
		60,789		81,044	
CREDITORS					
Amounts falling due within one year	7	209,380		202,944	
NET CURRENT LIABILITIES			(148,591)		(121,900)
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,643)		20,450
CREDITORS					
Amounts falling due after more than one year	8		(6,958)		(11,675)
PROVISIONS FOR LIABILITIES			(285)		(285)
NET (LIABILITIES)/ASSETS			(27,886)		8,490
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			(28,886)		7,490
SHAREHOLDERS' FUNDS			(27,886)		8,490

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2020 and were signed on its behalf by:

S A H Yorke - Director

Mrs J L Yorke - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Yorke Vines Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	156,499
AMORTISATION	
At 1 April 2018	15,650
Charge for year	15,650
At 31 March 2019	31,300
NET BOOK VALUE	
At 31 March 2019	125,199
At 31 March 2018	140,849

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2018	2,857
Additions	2,704
At 31 March 2019	5,561
DEPRECIATION	
At 1 April 2018	1,356
Charge for year	1,456
At 31 March 2019	2,812
NET BOOK VALUE	
At 31 March 2019	2,749
At 31 March 2018	1,501

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	1,637	632
Other debtors	2,499	2,270
	4,136	2,902

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	6,911	-
Trade creditors	48,866	57,322
Taxation and social security	9,214	8,319
Other creditors	144,389	137,303
	209,380	202,944

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Other creditors	6,958	11,675

9. LEASING AGREEMENTS

The total amount due under non-cancellable operating leases is £216,000 (2018: £228,000).

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
1,000	Ordinary	1	1,000	1,000

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.