

REGISTERED NUMBER: 10083607 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Yorke Vines Ltd

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for the Year Ended 31 March 2018**

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Yorke Vines Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

S A H Yorke
Mrs J L Yorke

REGISTERED OFFICE:

Greenhill Farm
Pound Road
Thornford
Sherborne
Dorset
DT9 6QD

REGISTERED NUMBER:

10083607 (England and Wales)

ACCOUNTANTS:

Silbury Sherborne Limited
Oak Apple House
North Street
Milborne Port
Sherborne
Dorset
DT9 5EW

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		140,849		156,499
Property, plant and equipment	5		<u>1,501</u>		<u>2,239</u>
			142,350		158,738
CURRENT ASSETS					
Inventories		60,162		103,217	
Debtors	6	2,902		9,151	
Cash at bank and in hand		<u>17,980</u>		<u>39,565</u>	
		81,044		151,933	
CREDITORS					
Amounts falling due within one year	7	<u>202,944</u>		<u>221,433</u>	
NET CURRENT LIABILITIES			<u>(121,900)</u>		<u>(69,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,450		89,238
CREDITORS					
Amounts falling due after more than one year	8		(11,675)		(76,595)
PROVISIONS FOR LIABILITIES			<u>(285)</u>		<u>(448)</u>
NET ASSETS			<u>8,490</u>		<u>12,195</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>7,490</u>		<u>11,195</u>
SHAREHOLDERS' FUNDS			<u>8,490</u>		<u>12,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2018 and were signed on its behalf by:

S A H Yorke - Director

Mrs J L Yorke - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Yorke Vines Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>156,499</u>
AMORTISATION	
Charge for year	<u>15,650</u>
At 31 March 2018	<u>15,650</u>
NET BOOK VALUE	
At 31 March 2018	<u>140,849</u>
At 31 March 2017	<u>156,499</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>2,857</u>
DEPRECIATION	
At 1 April 2017	618
Charge for year	<u>738</u>
At 31 March 2018	<u>1,356</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,501</u>
At 31 March 2017	<u>2,239</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	632	9,151
Other debtors	<u>2,270</u>	<u>-</u>
	<u>2,902</u>	<u>9,151</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	57,322	64,251
Taxation and social security	8,319	15,958
Other creditors	137,303	141,224
	<u>202,944</u>	<u>221,433</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Other creditors	<u>11,675</u>	<u>76,595</u>

9. LEASING AGREEMENTS

The total amount due under non-cancellable operating leases is £228,000.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.