REGISTERED NUMBER: 10081237 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

FOR

KTS CAVELL STREET LIMITED

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KTS CAVELL STREET LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS:	T Sharif S D Sharif
REGISTERED OFFICE:	137-139 Commercial Road London E1 1PX
REGISTERED NUMBER:	10081237 (England and Wales)
ACCOUNTANTS:	Chase Morley Associates Chartered Certified Accountants 17 Brookdene Drive Northwood Middlesex HA6 3NS

KTS CAVELL STREET LIMITED (REGISTERED NUMBER: 10081237)

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	3	**11,000,000**	11,000,000
TOTAL ASSETS LESS CURRENT LIABILITIES		**11,000,000**	11,000,000
CAPITAL AND RESERVES			
Called up share capital	4	**1,000**	1,000
Share premium	5	**14,999,000**	14,999,000
Retained earnings	5	**(4,000,000)**	(4,000,000)
SHAREHOLDERS' FUNDS		**11,000,000**	11,000,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31st December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th September 2019 and were signed on its behalf by:

T Sharif - Director

S D Sharif - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1. STATUTORY INFORMATION

KTS Cavell Street Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1st January 2018 and 31st December 2018	**11,000,000**
NET BOOK VALUE	
At 31st December 2018	**11,000,000**
At 31st December 2017	11,000,000

continued...

3. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31st December 2018 is represented by:

	Totals
	£
Valuation in 2017	(4,000,000)
Cost	15,000,000
	11,000,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
10,000	Ordinary	0.1	1,000	1,000

5. **RESERVES**

	Retained earnings	Share premium	Totals
	£	£	£
At 1st January 2018	(4,000,000)	14,999,000	10,999,000
Profit for the year	-		-
At 31st December 2018	(4,000,000)	14,999,000	10,999,000

At the balance sheet date, the company had no distributable reserves and non distributable deficit amounting to £4,000,000 shown within the profit and loss account.

6. **RELATED PARTY DISCLOSURES**

The company was controlled throughout the period by the three directors by virtue of their 87.90% share of the issued share capital of KTS Cavell Street Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.