

REGISTERED NUMBER: 10080607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Retrac Aurum Limited

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for the Year Ended 31 March 2018**

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Retrac Aurum Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Dr W Carter
Mrs L Carter

REGISTERED OFFICE:

31 Bradbury Road
Stockton-on-Tees
TS20 1LE

REGISTERED NUMBER:

10080607 (England and Wales)

ACCOUNTANTS:

APC Accountancy Limited
Chartered Accountants
Queens Court Business Centre
Newport Road
Middlesbrough
TS1 5EH

Retrac Aurum Limited (Registered number: 10080607)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		854		900
Investments	5		30,207		-
Investment property	6		<u>486,291</u>		<u>337,041</u>
			517,352		337,941
CURRENT ASSETS					
Cash at bank		20,283		1,706	
CREDITORS					
Amounts falling due within one year	7	<u>529,416</u>		<u>342,866</u>	
NET CURRENT LIABILITIES			<u>(509,133)</u>		<u>(341,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,219		(3,219)
PROVISIONS FOR LIABILITIES			<u>162</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>8,057</u>		<u>(3,219)</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>8,037</u>		<u>(3,239)</u>
			<u>8,057</u>		<u>(3,219)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Retrac Aurum Limited (Registered number: 10080607)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2018 and were signed on its behalf by:

Dr W Carter - Director

Mrs L Carter - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Retrac Aurum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>927</u>
DEPRECIATION	
At 1 April 2017	27
Charge for year	<u>46</u>
At 31 March 2018	<u>73</u>
NET BOOK VALUE	
At 31 March 2018	<u>854</u>
At 31 March 2017	<u>900</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>30,207</u>
At 31 March 2018	<u>30,207</u>
NET BOOK VALUE	
At 31 March 2018	<u>30,207</u>

6. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2017	337,041
Additions	<u>149,250</u>
At 31 March 2018	<u>486,291</u>
NET BOOK VALUE	
At 31 March 2018	<u>486,291</u>
At 31 March 2017	<u>337,041</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Taxation and social security	1,700	-
Other creditors	<u>527,716</u>	<u>342,866</u>
	<u>529,416</u>	<u>342,866</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

8. RELATED PARTY DISCLOSURES

At 31st March 2018 the company owed Mr W Carter £526,516 (2017: £341,666).

9. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.