EKAL VIDYALAYA
A PEOPLE'S MOVEMENT

EKAL VIDYALAYA FOUDATION OF UK

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENT

For the year ended

31st March, 2017

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COMPANIES HOUSE

Company Registratioin No 10080310

EKAL VIDYALAYA FOUNDATION OF UK

MEMBERS OF THE BOARD

COMPANY REGISTRATION NUMBER

10080310

PRINCIPAL OFFICE

C/O ASIA TV
Hygeia Building
3rd Floor
66-68 College Road
Harrow
HA1 1BE

REGISTERED OFFICE

Lower Ground Floor
One George Yard
London EC3V 9DF

DIRECTORS

Neeraj Dhingra
Parul Goel

EKAL VIDYALAYA FOUNDATION OF UK

DIRECTORS ANNUAL REPORT
For the year ended 31st March 2017

The dirctors have pleasure in presenting the unaudited finacial statement of the company for the year ended 31 March 2017

THE DIRECTORS

The directors who served the company during the year were:

Neeraj Dhingra
Parul Goel

OVERVIEW OF THE YEAR

Ekal Vidyalaya Foundation of UK was set up as company limited by guarantee (company no 10080310), without share capital. Members liability is limited to £10. The company has been set up with an aim to form a charity, of the same name, to be registered with Charity Commission. The current directors of the company are also trustees of of the charity as well.

The trustees have familiarised themselves with the Charities Commission's guidance on public benefit and confirm that Ekal Vidyalaya foundation of UK, when set up as a charity will comply with charity commission's guidance on public benefit and will be governed by its Memorandum And Artciles of Association .
The directors plan to set up Ekal Vidyalaya Foundation of UK to raise funds for Ekal Vidyalaya of India which is engaged in providing primary education to rural and tribal children in India and holistic development of Indian villages. The key objective of the charity would be to raise funds and awareness in the UK and transfer the maximum amount of money raised from donations and events to its beneficiary, Ekal Vidyalaya Foundation of India, in accordance with the charity's object clause.

The trustees decided to obtain help of a consultant for the purpose of setting up the charity and registering the same with the Charity Commission. A consultant was appointed in October 2016 who has since then complted the application procedures. Currently the directors are awaiting confirmation from Charity Commission on Ekal Vidyalaya Foundation of UK's registration status.

FINANCIAL REVIEW

The charity received £5,000 donation from Asia TV. There were no other transactions during the year.
No transfers were made durig the year to Ekal Vidyalaya Foundation of India.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

On behalf of the Board

Neeraj Dhingra
Director
DATE 13/12/17

EKAL VIDYALAYA FOUNDATION OF UK

DIRECTORS RESPONSIBILITY IN PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare finacial statement for each financial year. The financial statements are required by law to give true and fair view, of state of affairs of the company and of the surplus or deficit of the charity for that period.

In preparing those financial statements the trustees are required to:

Select suitable accounting policy and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statement on going concern basis unless it is inapporopriate to presume that the company will continue its activity.

The trustees are responsible for keeping proper accounting recors which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EKAL VIDYALAYA FOUNDATION OF UK

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31st March 2017

	Notes	Resricted Funds 2017	Unrestricted Funds 2017	Total Funds 2017	Total Funds 2016
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations			5,000	5,000	
TOTAL INCOMING RESOURCES		-	5,000	5,000	-
RESOURCES EXPENDED					
Costs of generating funds		-	-	-	-
Charitable activities		-	-	-	-
		-	-	-	-
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		-	5,000	5,000	-
RECONCILIATION OF FUNDS					
Total Funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		-	5,000	5,000	-

All the above amounts relate to continuing activities

EKAL VIDYALAYA FOUNDATION OF UK

UNAUDITED BALANCE SHEET
AS AT 31st March 2017

Company Registratioin No 10080310

	Notes	2017	2016
		£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors		-	-
Cash at Bank and in hand		5,000	-
		5,000	-
CREDITORS			
Amounts falling due within one year		-	-
NET CURRENT ASSETS		5,000	-

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10th December 2017 and signed on their behalf by

Neeraj Dhingra
Director

EKAL VIDYALAYA FOUNDATION OF UK

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The finacial statements have been prepared under the historical cost convention and in accordance with applicable applicable United Kingdon accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

GOING CONCERN

Based on future plans of the charity to which the trustees are fully committed, accounts of the charity was prepared on going concern basis.

CASH FLOW STATEMENT

The charity is exempt from the requirement of cash flow statement as it qualifies as a small charity.

FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtheranc eof the general obejectives of the charity.

RESOURCES EXPENDED

Where expenditure is incurred liabilities will be recognised as resources are expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure will will be accounted for on an accrual basis.

INCOMING RESOURCES

All incoming resources were recognised once the charity has entilement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

CORPORATION TAX

Ekal Vidyalaya foundation of UK is a charity and as such its income and gains falling with Sections 471 to 489 of the Corporation tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent they are applicable to charitable objectives

VAT

The company is not required to register for VAT. Irrecoverable VAT is charged against the category of resources expended for which it was incurred