Registered number: 10074821

CALLIDUS ROE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Indigo Green Accountants Limited
Chartered Accountants
The Boar Shed
Shirlheath
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Callidus Roe Limited
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Callidus Roe Limited
Balance Sheet
As At 31 March 2025

Registered number: 10074821

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	**5**		340,046		317,675
Investment Properties	**6**		291,901		-
Investments	**7**		100		100
			632,047		317,775
CURRENT ASSETS					
Stocks	**8**	45,411		4,000	
Debtors	**9**	417,357		212,003	
Cash at bank and in hand		733,205		914,050	
		1,195,973		1,130,053	
Creditors: Amounts Falling Due Within One Year	**10**	(297,424)		(186,216)	
NET CURRENT ASSETS (LIABILITIES)			898,549		943,837
TOTAL ASSETS LESS CURRENT LIABILITIES			1,530,596		1,261,612
Creditors: Amounts Falling Due After More Than One Year	**11**		(89,194)		-
NET ASSETS			1,441,402		1,261,612
CAPITAL AND RESERVES					
Called up share capital	**13**		100		100
Profit and Loss Account			1,441,302		1,261,512
SHAREHOLDERS' FUNDS			1,441,402		1,261,612

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Tilsley

Director
31 December 2025

Ms Elizabeth Sharman

Director

The notes on pages 3 to 8 form part of these financial statements.

1. General Information

Callidus Roe Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10074821 . The registered office is Unit 1a-1d Longhope Business Park, Monmouth Road, Longhope, GL17 0QZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	20% straight line
Motor Vehicles	20% straight line
Fixtures & Fittings	33% straight line

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.7. Financial Instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year or on demand are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss in other operating expenses.

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in nonconvertible preference and non puttable ordinary shares which are measured at fair value, with changes recognised in the profit and loss. Derivative financial instruments are intially recorded at cost andthereafter at fair value with changes recognised in profit or loss.

Directors loans are recognised at transaction price.

2.8. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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2.8. **Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

2.9. **Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.10. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2024: 5)

4. Intangible Assets

	Development Costs
	£
Cost	
As at 1 April 2024	1,630
As at 31 March 2025	1,630
Amortisation	
As at 1 April 2024	1,630
As at 31 March 2025	1,630
Net Book Value	
As at 31 March 2025	-
As at 1 April 2024	-

5. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	-	11,484	366,496	19,316	397,296
Additions	25,631	91,208	230,581	8,924	356,344
Disposals	-	-	(328,701)	-	(328,701)
As at 31 March 2025	25,631	102,692	268,376	28,240	424,939
Depreciation					
As at 1 April 2024	-	3,419	62,750	13,452	79,621
Provided during the period	427	12,764	58,308	6,833	78,332
Disposals	-	-	(73,060)	-	(73,060)
As at 31 March 2025	427	16,183	47,998	20,285	84,893
Net Book Value					
As at 31 March 2025	25,204	86,509	220,378	7,955	340,046
As at 1 April 2024	-	8,065	303,746	5,864	317,675

6. Investment Property

	2025
	£
Fair Value	
As at 1 April 2024	-
Additions	291,901
As at 31 March 2025	291,901

7. Investments

	Unlisted
	£
Cost	
As at 1 April 2024	100
As at 31 March 2025	100
Provision	
As at 1 April 2024	-
As at 31 March 2025	-

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Net Book Value	
As at 31 March 2025	100
As at 1 April 2024	100

8. Stocks

	2025	2024
	£	£
Stock	45,411	4,000

9. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	-	6
Other debtors	377,638	211,997
	377,638	212,003
Due after more than one year		
Other debtors	39,719	-
	417,357	212,003

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	2,089	6,733
Trade creditors	64,956	-
Other creditors	6,763	4,166
Taxation and social security	223,616	175,317
	297,424	186,216

11. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	89,194	-

12. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	2,089	6,733
Later than one year and not later than five years	89,194	-
	91,283	6,733
	91,283	6,733

13. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	100	100

14. Directors Advances, Credits and Guarantees

Included within debtors is a loan to the directors, Mr M Tilsley and Ms E Sharman of £117,688. The amount is held jointly by the directors, is unsecured, repayable on demand and interest is charged at the official HMRC rate where the average monthly balance exceeds £10,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.