Registered number: 10074821

CALLIDUS ROE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Alliance Accountants Ltd
19 Gloucester Road
Ross on Wye
Herefordshire
HR9 5LQ

Callidus Roe Limited
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Callidus Roe Limited
Balance Sheet
As At 31 March 2024

Registered number: 10074821

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Intangible Assets	**4**		-		326
Tangible Assets	**5**		317,675		71,877
Investments	**6**		100		100
			317,775		72,303
CURRENT ASSETS					
Stocks	**7**	4,000		-	
Debtors	**8**	212,003		683,270	
Cash at bank and in hand		914,050		556,122	
		1,130,053		1,239,392	
Creditors: Amounts Falling Due Within One Year	**9**	(186,216)		(348,683)	
NET CURRENT ASSETS (LIABILITIES)			943,837		890,709
TOTAL ASSETS LESS CURRENT LIABILITIES			1,261,612		963,012
NET ASSETS			1,261,612		963,012
CAPITAL AND RESERVES					
Called up share capital	**11**		100		100
Profit and Loss Account			1,261,512		962,912
SHAREHOLDERS' FUNDS			1,261,612		963,012

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Elizabeth Sharman

Director

09/12/2024

Mr Michael Tilsley

Director

The notes on pages 3 to 6 form part of these financial statements.

1. General Information

Callidus Roe Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10074821 . The registered office is The Priory, Proberts Barn Lane, Lower Lydbrook, Gloucestershire, GL17 9NE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight line
Motor Vehicles	20% Straight line
Fixtures & Fittings	33% Straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2023: 4)

4. Intangible Assets

	Development Costs
	£
Cost	
As at 1 April 2023	1,630
As at 31 March 2024	1,630
Amortisation	
As at 1 April 2023	1,304
Provided during the period	326
As at 31 March 2024	1,630
Net Book Value	
As at 31 March 2024	-
As at 1 April 2023	326

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2023	5,610	82,045	13,747	101,402
Additions	5,874	284,451	5,569	295,894
As at 31 March 2024	11,484	366,496	19,316	397,296
Depreciation				
As at 1 April 2023	1,122	19,442	8,961	29,525
Provided during the period	2,297	43,308	4,491	50,096
As at 31 March 2024	3,419	62,750	13,452	79,621
Net Book Value				
As at 31 March 2024	8,065	303,746	5,864	317,675
As at 1 April 2023	4,488	62,603	4,786	71,877

6. Investments

	Unlisted
	£
Cost	
As at 1 April 2023	100
As at 31 March 2024	100
Provision	
As at 1 April 2023	-
As at 31 March 2024	-
Net Book Value	
As at 31 March 2024	100
As at 1 April 2023	100

7. Stocks

	2024	2023
	£	£
Stock	4,000	-

8. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	6	502,937
Other debtors	211,997	180,333
	212,003	683,270

9. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	6,733	16,833
Trade creditors	-	2,063
Other creditors	4,166	11,441
Taxation and social security	175,317	318,346
	186,216	348,683

10. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	6,733	16,833

11. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.