

Callidus Roe Limited

Filleted Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Callidus Roe Limited

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Callidus Roe Limited

Company Information

Directors Mr Michael William Tilsley
Ms Elizabeth Jane Sharman

Company secretary Ms Elizabeth Jane Sharman

Registered office The Priory
Proberts Barn Lane
Lower Lydbrook
Gloucestershire
GL17 9NE

Accountants HSJ Accountants Ltd
Severn House
Hazell Drive
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**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Callidus Roe Limited
for the Year Ended 31 March 2018**

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 31 March 2018, as set out on pages 3 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled the unaudited accounts from the accounting records and from information and explanations supplied to us.

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

20 August 2018

Callidus Roe Limited

(Registration number: 10074821) Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	4,508	2,223
Current assets			
Debtors	<u>5</u>	25,735	3,422
Cash at bank and in hand		20,848	43,038
		<u>46,583</u>	<u>46,460</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(36,866)</u>	<u>(24,753)</u>
Net current assets		<u>9,717</u>	<u>21,707</u>
Net assets		<u>14,225</u>	<u>23,930</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>14,125</u>	<u>23,830</u>
Total equity		<u>14,225</u>	<u>23,930</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 August 2018 and signed on its behalf by:

.....

Ms Elizabeth Jane Sharman

Company secretary and director

The notes on pages 5 to 9 form an integral part of these financial statements.

Callidus Roe Limited

Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	100	23,830	23,930
Profit for the year	-	56,395	56,395
Total comprehensive income	-	56,395	56,395
Dividends	-	(66,100)	(66,100)
At 31 March 2018	100	14,125	14,225

	Share capital £	Profit and loss account £	Total £
Profit for the year	-	78,830	78,830
Total comprehensive income	-	78,830	78,830
Dividends	-	(55,000)	(55,000)
New share capital subscribed	100	-	100
At 31 March 2017	100	23,830	23,930

The notes on pages 5 to 9 form an integral part of these financial statements.

Callidus Roe Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company registration number is: 10074821

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Priory
Proberts Barn Lane
Lower Lydbrook
Gloucestershire
GL17 9NE

These financial statements were authorised for issue by the Board on 20 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% & 25% Straight Line
Motor vehicles	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Callidus Roe Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 2 (2017 - 2).

Callidus Roe Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Office equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2017	3,295	-	3,295
Additions	1,603	2,050	3,653
At 31 March 2018	4,898	2,050	6,948
Depreciation			
At 1 April 2017	1,071	-	1,071
Charge for the period	1,027	342	1,369
At 31 March 2018	2,098	342	2,440
Carrying amount			
At 31 March 2018	2,800	1,708	4,508
At 31 March 2017	2,223	-	2,223

5 Debtors

	2018 £	2017 £
Trade debtors	25,434	3,000
Other debtors	301	422
	25,735	3,422

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Director current account	8	4,776	1,369
Trade creditors		572	-
Taxation and social security		16,432	4,232
Other creditors		15,086	19,152
		36,866	24,753

Callidus Roe Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Loans and borrowings

	2018 £	2017 £
Current loans and borrowings		
Directors' current account	4,776	1,369

9 Dividends

Interim dividends paid

	2018 £	2017 £
Interim dividend of £661 (2017 - £550) per each Ordinary share	66,100	55,000

Callidus Roe Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

10 Related party transactions

Key management personnel

Relationship: Directors and shareholders

Summary of transactions with key management

During the year the company paid dividends to the directors totalling £66,100 (2017 - £55,000) and remuneration of £8,164 (2017 - £810). Also during the year, the directors made interest free, unsecured, repayable on demand loans to the company. At the balance sheet date, the amount due from/(to) the directors was (£4,776), (2017 - (£1,369))

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.