Company Registration No. 10070430 (England and Wales)

LONDON & ESSEX CLEARANCE LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 17 MARCH 2016 TO 31 MARCH 2017

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UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

LONDON & ESSEX CLEARANCE LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 17 MARCH 2016 TO 31 MARCH 2017

Directors	Mr. Jordan Stern Mr. Rupert Ampon
Company Number	10070430 (England and Wales)
Registered Office	THE GALLERIA, UNIT 8 180 - 182 GEORGE LANE LONDON E18 1AY UNITED KINGDOM
Accountants	First Call Accounting Ltd 1st Floor Audit House 151 High Street Billericay Essex CM12 9AB

LONDON & ESSEX CLEARANCE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £
Fixed assets		
Tangible assets	4	6,570
Current assets		
Debtors	5	833
Cash at bank and in hand		573
		1,406
Creditors: amounts falling due within one year	6	(10,973)
Net current liabilities		(9,567)
Net liabilities		(2,997)
Capital and reserves		
Called up share capital		100
Profit and loss account		(3,097)
Shareholders' funds		(2,997)

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 March 2018.

Mr. Jordan Stern
Director

Company Registration No. 10070430

1 Statutory information

London & Essex Clearance Ltd is a private company, limited by shares, registered in England and Wales, registration number 10070430. The registered office is THE GALLERIA, UNIT 8, 180 - 182 GEORGE LANE, LONDON, E18 1AY, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Depreciated at 25% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 17 March 2016	8,760
At 31 March 2017	8,760
Depreciation	
Charge for the period	2,190
At 31 March 2017	2,190
Net book value	
At 31 March 2017	6,570

5 Debtors

	2017
	£
Accrued income and prepayments	833

6 Creditors: amounts falling due within one year

	2017
	£
Loans from directors	10,073
Accruals	900
	10,973

7 Average number of employees

During the period the average number of employees was 0.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.