Registered number: 10069921

MOATVIEW LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

SATURDAY

A6JXPLXT

A08 25/11/2017 #147

COMPANIES HOUSE

MOATVIEW LIMITED
REGISTERED NUMBER: 10069921

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2017 £
Fixed assets			
Investment property			**1,244,827**
			1,244,827
Current assets			
Cash at bank and in hand		**2,254**	
		2,254	
Creditors: amounts falling due within one year	6	**(101,910)**	
Net current (liabilities)/assets			**(99,656)**
Total assets less current liabilities			**1,145,171**
Creditors: amounts falling due after more than one year			**(1,247,280)**
Net (liabilities)/assets			**(102,109)**

MOATVIEW LIMITED
REGISTERED NUMBER: 10069921

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

	Note	2017 £
Capital and reserves		
Called up share capital		2
Profit and loss account		(102,111)
		(102,109)

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21/11/17.

D J Thickbroom
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

1. General information

Moatview Limited is a limited liability company incorporated in England and Wales. The Company registration number is 10069921. The registered office is given on the Company information page in these financial statements.

The financial statements are presented in pound sterling which is the functional currency of the Company and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Comprehensive Income.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold

2. Accounting policies (continued)

2.4 Financial instruments (continued)

at the balance sheet date.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 *Interest income*

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was two.

4. Investment property

	Property under construc-tion £
Valuation	
Additions at cost	**1,244,827**
At 31 March 2017	**1,244,827**

The 2017 valuations were made by the directors, on an open market value for existing use basis.

5. Cash and cash equivalents

	2017 £
Cash at bank and in hand	2,254
	2,254

6. Creditors: Amounts falling due within one year

	2017 £
Trade creditors	328
Accruals and deferred income	101,582
	101,910

7. Creditors: Amounts falling due after more than one year

	2017 £
Other creditors	1,247,280
	1,247,280

8. Related party transactions

At the balance sheet date the company owed D J Thickbroom and L J Thickbroom £1,247,280. Interest payable during the period in respect of this amount was £99,782.

The company does not have an ultimate controlling party.