

Hull Motor Care Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

JW Smith & Co Limited
Chartered Accountants
17a Yorkersgate
MALTON
North Yorkshire
YO17 7AA

Hull Motor Care Limited

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Hull Motor Care Limited

Company Information

Director	Mr. P Luke
Registered office	Grosvenor House, 100-102, Beverley Road, Hull East Yorkshire HU3 1YA
Accountants	JW Smith & Co Limited Chartered Accountants 17a Yorkersgate MALTON North Yorkshire YO17 7AA

Hull Motor Care Limited
(Registration number: 10069721)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	60,937	68,564
Current assets			
Stocks		2,030	523
Debtors	<u>5</u>	14,445	13,394
Cash at bank and in hand		17,989	3,607
		34,464	17,524
Creditors: Amounts falling due within one year	<u>6</u>	(59,662)	(55,779)
Net current liabilities		(25,198)	(38,255)
Total assets less current liabilities		35,739	30,309
Creditors: Amounts falling due after more than one year	<u>6</u>	(95,998)	(53,636)
Provisions for liabilities		(6,157)	(7,260)
Net liabilities		(66,416)	(30,587)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(66,418)	(30,589)
Shareholders' deficit		(66,416)	(30,587)

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 May 2022

Hull Motor Care Limited
(Registration number: 10069721)
Balance Sheet as at 31 March 2021

.....
Mr. P Luke
Director

Hull Motor Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Grosvenor House,
100-102, Beverley Road,
Hull
East Yorkshire
HU3 1YA
United Kingdom

These financial statements were authorised for issue by the director on 16 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Hull Motor Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Hull Motor Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2020 - 4).

Hull Motor Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £
Cost or valuation				
At 1 April 2020	880	33,522	1,505	57,528
Additions	-	170	-	8,292
At 31 March 2021	880	33,692	1,505	65,820
Depreciation				
At 1 April 2020	420	12,848	1,504	10,099
Charge for the year	69	3,127	-	12,893
At 31 March 2021	489	15,975	1,504	22,992
Carrying amount				
At 31 March 2021	391	17,717	1	42,828
At 31 March 2020	460	20,674	1	47,429
				Total £

Cost or valuation

At 1 April 2020	93,435
Additions	8,462
At 31 March 2021	101,897

Depreciation

At 1 April 2020	24,871
Charge for the year	16,089
At 31 March 2021	40,960

Carrying amount

At 31 March 2021	60,937
At 31 March 2020	68,564

5 Debtors

	2021 £	2020 £
Trade debtors	10,968	10,667
Prepayments	3,477	2,727
	14,445	13,394

Hull Motor Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	7	15,803	13,147
Trade creditors		11,638	11,223
Taxation and social security		24,555	20,381
Accruals and deferred income		4,565	1,600
Other creditors		3,101	9,428
		<u>59,662</u>	<u>55,779</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	7	<u>95,998</u>	<u>53,636</u>

7 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	45,834	-
Hire purchase contracts	<u>50,164</u>	<u>53,636</u>
	<u>95,998</u>	<u>53,636</u>

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	4,166	-
Hire purchase contracts	<u>11,637</u>	<u>13,147</u>
	<u>15,803</u>	<u>13,147</u>

8 Parent and ultimate parent undertaking

The ultimate controlling party is Mr.P.Luke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.