

REGISTERED NUMBER: 10069721 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Hull Motor Care Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hull Motor Care Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: P Luke

SECRETARY:

REGISTERED OFFICE: Grosvenor House
100-102 Beverley Road
HULL
East Yorkshire
HU3 1YA

REGISTERED NUMBER: 10069721 (England and Wales)

ACCOUNTANTS: Norrie Gibson & Co Limited
Grosvenor House
100-102 Beverley Road
HULL
East Yorkshire
HU3 1YA

Hull Motor Care Limited (Registered number: 10069721)

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		47,383		54,319
CURRENT ASSETS					
Stocks		493		452	
Debtors	5	17,525		9,626	
Cash at bank		<u>5,307</u>		<u>6,024</u>	
		23,325		16,102	
CREDITORS					
Amounts falling due within one year	6	<u>52,290</u>		<u>36,921</u>	
NET CURRENT LIABILITIES			<u>(28,965)</u>		<u>(20,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,418		33,500
CREDITORS					
Amounts falling due after more than one year	7		(29,423)		(36,523)
PROVISIONS FOR LIABILITIES			<u>(6,390)</u>		<u>(7,480)</u>
NET LIABILITIES			<u>(17,395)</u>		<u>(10,503)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(17,397)</u>		<u>(10,505)</u>
			<u>(17,395)</u>		<u>(10,503)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hull Motor Care Limited (Registered number: 10069721)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 March 2020 and were signed by:

P Luke - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Hull Motor Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	28,483	880	39,122	1,505	69,990
Additions	5,039	-	-	-	5,039
At 31 March 2019	<u>33,522</u>	<u>880</u>	<u>39,122</u>	<u>1,505</u>	<u>75,029</u>
DEPRECIATION					
At 1 April 2018	5,284	244	9,338	805	15,671
Charge for year	3,935	95	7,445	500	11,975
At 31 March 2019	<u>9,219</u>	<u>339</u>	<u>16,783</u>	<u>1,305</u>	<u>27,646</u>
NET BOOK VALUE					
At 31 March 2019	<u>24,303</u>	<u>541</u>	<u>22,339</u>	<u>200</u>	<u>47,383</u>
At 31 March 2018	<u>23,199</u>	<u>636</u>	<u>29,784</u>	<u>700</u>	<u>54,319</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	<u>20,455</u>
DEPRECIATION	
At 1 April 2018	5,487
Charge for year	<u>3,742</u>
At 31 March 2019	<u>9,229</u>
NET BOOK VALUE	
At 31 March 2019	<u><u>11,226</u></u>
At 31 March 2018	<u><u>14,968</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	14,240	5,288
Other debtors	<u>3,285</u>	<u>4,338</u>
	<u><u>17,525</u></u>	<u><u>9,626</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	10,821	10,783
Trade creditors	15,574	8,913
Taxation and social security	12,762	4,053
Other creditors	<u>13,133</u>	<u>13,172</u>
	<u><u>52,290</u></u>	<u><u>36,921</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>29,423</u>	<u><u>36,523</u></u>

8. ULTIMATE CONTROLLING PARTY

The company is under the joint control of Mr.P.Luke and Mrs.J.Luke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.