

CARE CONCERN OCTO LIMITED
UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021



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CARE CONCERN OCTO LIMITED
REGISTERED NUMBER:10069708

BALANCE SHEET
AS AT 28 FEBRUARY 2021

	Note	28 February 2021 £	29 February 2020 £
Fixed assets			
Investments	4	102	102
Current assets			
Debtors	5	50,100	100
Cash at bank and in hand		20	-
		<u>50,120</u>	<u>100</u>
Creditors: amounts falling due within one year	6	(50,902)	(582)
Net current liabilities		<u>(782)</u>	<u>(482)</u>
Total assets less current liabilities		<u>(680)</u>	<u>(380)</u>
Net liabilities		<u>(680)</u>	<u>(380)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		<u>(780)</u>	<u>(480)</u>
		<u>(680)</u>	<u>(380)</u>

CARE CONCERN OCTO LIMITED
REGISTERED NUMBER:10069708

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 November 2021



M Johal
Director

The notes on pages 4 to 6 form part of these financial statements.

CARE CONCERN OCTO LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 March 2019	1	-	1
Comprehensive income for the year			
Loss for the year	-	(480)	(480)
Shares issued during the year	99	-	99
At 1 March 2020	100	(480)	(380)
Comprehensive income for the year			
Loss for the year	-	(300)	(300)
At 28 February 2021	100	(780)	(680)

The notes on pages 4 to 6 form part of these financial statements.

CARE CONCERN OCTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. General information

Care Concern Octo Limited, company registration number 10069708, is a company limited by shares incorporated in England and Wales. The company's registered office is 2nd Floor The Priory Stomp Road, Burnham, Bucks, England, SL1 7LW.

The principal activity is that of a holding company.

The reporting currency is GBP and all amounts have been rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The accounts have been prepared on a going concern basis. The subsidiary companies have ensured that funds will be made available for the foreseeable future. The directors are unaware of anything that may affect the business ability to operate.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

CARE CONCERN OCTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Accounting policies (continued)

2.6 Financial instruments (continued)

However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 1).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 March 2020	102
At 28 February 2021	<u>102</u>

5. Debtors

	28 February 2021 £	29 February 2020 £
Amounts owed by connected companies	50,000	-
Called up share capital not paid	<u>100</u>	<u>100</u>

CARE CONCERN OCTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

6. Creditors: Amounts falling due within one year

	28 February 2021 £	29 February 2020 £
Amounts owed to group undertakings	50,902	480
Other creditors	-	102
	<u>50,902</u>	<u>582</u>

Amounts owed to group undertakings are interest free and repayable as and when funds are available.

7. Share capital

	28 February 2021 £	29 February 2020 £
Allotted, called up and fully paid		
10,000 (2020 - 10,000) Ordinary shares shares of £0.01 each	100	100
	<u>100</u>	<u>100</u>