Registered number
10068607

Novel Engineering Ltd

Unaudited Filleted Accounts

31 March 2018

Novel Engineering Ltd

Registered number: 10068607

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Current assets					
Debtors	3	158		2,461	
Cash at bank and in hand		13,418		24,057	
		13,576		26,518	
Creditors: amounts falling due within one year	4	(4,464)		(13,616)	
Net current assets			9,112		12,902
Net assets			9,112		12,902
Capital and reserves					
Called up share capital			100		100
Profit and loss account			9,012		12,802
Shareholder's funds			9,112		12,902

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rushikesh Deshmukh

Director

Approved by the board on 19 December 2018

Novel Engineering Ltd

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company including paid directors and office holders	1	1

3 Debtors

	2018 £	2017 £
Trade debtors	-	1,221
Other debtors	158	1,240
	158	2,461

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	1,926	8,200
Other taxes and social security costs	92	1,372
Director's current account	2,446	4,044
	4,464	13,616

5 Controlling party

The company is controlled by Rushikesh Deshmukh by virtue of his 100% shareholding.

6 Other information

Novel Engineering Ltd is a private company limited by shares and incorporated in England. Its registered office is:

191 Reliance Way

Oxford

England

OX4 2FW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.