REGISTERED NUMBER: 10067921 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

GLEN MHOR ESTATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	Andrew ain Cope Wendy Elizabeth Cope
REGISTERED OFFICE:	Myddelton Lodge Langbar Road Ilkley West Yorkshire LS29 0EB
REGISTERED NUMBER:	10067921 (England and Wales)
ACCOUNTANTS:	Wintersgill Associates Chartered Accountants & Business Advisers 27A Brook Street Ilkley West Yorkshire LS29 8AA

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Property, plant and equipment	3		**11,162,968**		5,982,299
Investments	4		**803,221**		662,871
			11,966,189		6,645,170
CURRENT ASSETS					
Debtors	5	**1,403,215**		1,159,490	
Cash at bank		**424,185**		131,896	
		1,827,400		1,291,386	
CREDITORS					
Amounts falling due within one year	6	**13,352,514**		7,831,497	
NET CURRENT LIABILITIES			**(11,525,114)**		(6,540,111)
TOTAL ASSETS LESS CURRENT LIABILITIES			**441,075**		105,059
CAPITAL AND RESERVES					
Called up share capital			**12**		12
Retained earnings			**441,063**		105,047
			441,075		105,059

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

Andrew Iain Cope - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Glen Mhor Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments
Investments in shares are included at fair value.

3. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £
COST	
At 1 April 2017	**5,982,299**
Additions	**5,390,669**
Disposals	**(210,000)**
At 31 March 2018	**11,162,968**
NET BOOK VALUE	
At 31 March 2018	**11,162,968**
At 31 March 2017	5,982,299

continued...

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2017	**662,871**
Additions	**140,350**
At 31 March 2018	**803,221**
NET BOOK VALUE	
At 31 March 2018	**803,221**
At 31 March 2017	662,871

5. **DEBTORS**

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	**204,659**	15,576
Other debtors	**392,073**	363,828
	596,732	379,404
Amounts falling due after more than one year:		
Other debtors	**806,483**	780,086
Aggregate amounts	**1,403,215**	1,159,490

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	**4,927**	14,864
Taxation and social security	**139,692**	45,504
Other creditors	**13,207,895**	7,771,129
	13,352,514	7,831,497

7. **RELATED PARTY DISCLOSURES**

Included within other creditors are both interest free loans from the directors and loans from directors upon which interest is payable at 1% above the base rate of the Bank of England. At the year end the company owed the directors £13,027,213 (2017 - £7,708,084). The loans are repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.