REGISTERED NUMBER: 10067821 (England and Wales)

Unaudited Financial Statements

for the Period 17th March 2016 to 31st March 2017

for

Charles Martin Watch Company Limited

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for the Period 17th March 2016 to 31st March 2017

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Charles Martin Watch Company Limited

Company Information
for the Period 17th March 2016 to 31st March 2017

DIRECTORS:	Mr I C Austin Mr M T Cleaton
REGISTERED OFFICE:	9 Market Place Uttoxeter Staffordshire ST14 8HY
REGISTERED NUMBER:	10067821 (England and Wales)
ACCOUNTANTS:	Rice & Co Limited Chartered Accountants 14a Market Place Uttoxeter Staffordshire ST14 8HP

Balance Sheet
31st March 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**16,119**
CURRENT ASSETS			
Stocks		**18,480**	
Debtors	5	**2,088**	
Cash at bank		**6,445**	
		27,013	
CREDITORS			
Amounts falling due within one year	6	**47,813**	
NET CURRENT LIABILITIES			**(20,800)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**(4,681)**
CAPITAL AND RESERVES			
Called up share capital			**100**
Retained earnings			**(4,781)**
SHAREHOLDERS' FUNDS			**(4,681)**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th June 2017 and were signed on its behalf by:

Mr I C Austin - Director

Mr M T Cleaton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 17th March 2016 to 31st March 2017

1. STATUTORY INFORMATION

Charles Martin Watch Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover in respect of the sale of goods is recognised upon delivery. Turnover in respect of services is recognised when the service has been completed resulting in the company obtaining the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and equipment - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

4. **TANGIBLE FIXED ASSETS**

	Plant and equipment
	£
COST	
Additions	20,672
At 31st March 2017	20,672
DEPRECIATION	
Charge for period	4,553
At 31st March 2017	4,553
NET BOOK VALUE	
At 31st March 2017	16,119

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,088

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	6,057
Trade creditors	350
Taxation and social security	3,541
Other creditors	37,865
	47,813

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.