

**COUNT TECHNOLOGIES LTD (FORMERLY COUNTOPEN LIMITED)**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**COUNT TECHNOLOGIES LTD (FORMERLY COUNTOPEN LIMITED)**  
**UNAUDITED ACCOUNTS**  
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**COUNT TECHNOLOGIES LTD (FORMERLY COUNTOPEN LIMITED)**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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|                          |                                                                           |
|--------------------------|---------------------------------------------------------------------------|
| <b>Directors</b>         | E Hill<br>O Hughes<br>O Pike                                              |
| <b>Company Number</b>    | 10061321 (England and Wales)                                              |
| <b>Registered Office</b> | Hill House<br>1 Little New Street<br>London<br>EC4A 3TR<br>United Kingdom |
| <b>Accountants</b>       | Deloitte LLP<br>1 New Street Square<br>London<br>EC4A 3BZ                 |

# **COUNT TECHNOLOGIES LTD (FORMERLY COUNTOPEN LIMITED)**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of Count Technologies Ltd (formerly Countopen Limited) on the preparation of the unaudited statutory accounts for the year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Count Technologies Ltd (formerly Countopen Limited) for the year ended 31 March 2018 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Count Technologies Ltd (formerly Countopen Limited), as a body, in accordance with the terms of our engagement letter dated 25 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of Count Technologies Ltd (formerly Countopen Limited) and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Count Technologies Ltd (formerly Countopen Limited) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Count Technologies Ltd (formerly Countopen Limited) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Count Technologies Ltd (formerly Countopen Limited). You consider that Count Technologies Ltd (formerly Countopen Limited) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Count Technologies Ltd (formerly Countopen Limited). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Deloitte LLP

1 New Street Square  
London  
EC4A 3BZ

5 July 2018

**COUNT TECHNOLOGIES LTD (FORMERLY COUNTOPEN LIMITED)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

|                                                       | Notes    | 2018<br>£        | 2017<br>£     |
|-------------------------------------------------------|----------|------------------|---------------|
| <b>Fixed assets</b>                                   |          |                  |               |
| Intangible assets                                     | <u>4</u> | 10,741           | -             |
| Tangible assets                                       | <u>5</u> | 11,933           | 568           |
|                                                       |          | <u>22,674</u>    | <u>568</u>    |
| <b>Current assets</b>                                 |          |                  |               |
| Debtors                                               | <u>6</u> | 11,261           | 29,565        |
| Cash at bank and in hand                              |          | 1,573,330        | 60,503        |
|                                                       |          | <u>1,584,591</u> | <u>90,068</u> |
| <b>Creditors: amounts falling due within one year</b> | <u>7</u> | (14,368)         | (1,642)       |
| <b>Net current assets</b>                             |          | <u>1,570,223</u> | <u>88,426</u> |
| <b>Net assets</b>                                     |          | <u>1,592,897</u> | <u>88,994</u> |
| <b>Capital and reserves</b>                           |          |                  |               |
| Called up share capital                               |          | 1,353            | 1,059         |
| Share premium                                         |          | 2,046,555        | 149,758       |
| Profit and loss account                               |          | (455,011)        | (61,823)      |
| <b>Shareholders' funds</b>                            |          | <u>1,592,897</u> | <u>88,994</u> |

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 July 2018.

O Hughes  
Director

Company Registration No. 10061321

**COUNT TECHNOLOGIES LTD (FORMERLY COUNTOPEN LIMITED)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

Count Technologies Ltd (formerly Countopen Limited) is a private company, limited by shares, registered in England and Wales, registration number 10061321. The registered office is Hill House, 1 Little New Street, London, EC4A 3TR, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

The company is supported through investments made by external shareholders and the directors are confident that this financial support will be sufficient for the company to continue in operational existence for at least twelve months from the signing of these financial statements. On this basis they believe it is appropriate to prepare these accounts on a going concern basis.

***Intangible fixed assets - website domain***

Intangible fixed assets are included at cost less accumulated amortisation. Provision is made for any impairment.

Amortisation is not charged until the asset is in use.

***Tangible fixed assets***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |             |
|--------------------|-------------|
| Plant & machinery  | 25% on cost |
| Computer equipment | 20% on cost |

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**COUNT TECHNOLOGIES LTD (FORMERLY COUNTOPEN LIMITED)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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***Taxation***

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arises from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**4 Intangible fixed assets**

**Other  
£**

**Cost**

At 1 April 2017

-

Additions

10,741

At 31 March 2018

10,741

**Amortisation**

At 1 April 2017

-

At 31 March 2018

-

**Net book value**

At 31 March 2018

10,741

**COUNT TECHNOLOGIES LTD (FORMERLY COUNTOPEN LIMITED)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**5 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|----------------------------------------|-------------------------------------|--------------------|
| <b>Cost or valuation</b> | At cost                                | At cost                             |                    |
| At 1 April 2017          | 758                                    | -                                   | 758                |
| Additions                | -                                      | 14,831                              | 14,831             |
| At 31 March 2018         | 758                                    | 14,831                              | 15,589             |
| <b>Depreciation</b>      |                                        |                                     |                    |
| At 1 April 2017          | 190                                    | -                                   | 190                |
| Charge for the year      | 568                                    | 2,898                               | 3,466              |
| At 31 March 2018         | 758                                    | 2,898                               | 3,656              |
| <b>Net book value</b>    |                                        |                                     |                    |
| At 31 March 2018         | -                                      | 11,933                              | 11,933             |
| At 31 March 2017         | 568                                    | -                                   | 568                |

**6 Debtors**

|               | <b>2018<br/>£</b> | <b>2017<br/>£</b> |
|---------------|-------------------|-------------------|
| Other debtors | 11,261            | 29,565            |

**7 Creditors: amounts falling due within one year**

|                           | <b>2018<br/>£</b> | <b>2017<br/>£</b> |
|---------------------------|-------------------|-------------------|
| Trade creditors           | 13,443            | 335               |
| Taxes and social security | 873               | -                 |
| Other creditors           | 52                | 1,307             |
|                           | 14,368            | 1,642             |

**8 Transactions with related parties**

The number of directors in the company throughout the year was 3 (2017: 3). Remuneration was paid to the directors of £136,071 (2017: £65,779). The directors are the only key management personnel of the company.

**9 Average number of employees**

During the year the average number of employees was 4 (2017: 3).

