

REGISTERED NUMBER: 10061321 (England and Wales)

COUNTOPEN LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 14TH MARCH 2016 TO 31ST MARCH 2017

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE PERIOD 14TH MARCH 2016 TO 31ST MARCH 2017

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COUNTOPEN LIMITED
COMPANY INFORMATION
FOR THE PERIOD 14TH MARCH 2016 TO 31ST MARCH 2017

DIRECTORS:

E Hill
O Hughes
O Pike

REGISTERED OFFICE:

Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

REGISTERED NUMBER:

10061321 (England and Wales)

ACCOUNTANTS:

Wags LLP t/a Wagstaffs
Richmond House
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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COUNTOPEN LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Countopen Limited for the period ended 31st March 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Countopen Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Countopen Limited and state those matters that we have agreed to state to the Board of Directors of Countopen Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Countopen Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Countopen Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Countopen Limited. You consider that Countopen Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Countopen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs
Richmond House
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Hertfordshire
SG1 3QP

2nd June 2017

BALANCE SHEET
31ST MARCH 2017

	Notes	£
FIXED ASSETS		
Property, plant and equipment	5	568
CURRENT ASSETS		
Debtors	6	29,565
Cash at bank		<u>60,503</u>
		90,068
CREDITORS		
Amounts falling due within one year	7	<u>(1,642)</u>
NET CURRENT ASSETS		<u>88,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,994</u>
CAPITAL AND RESERVES		
Called up share capital	8	1,059
Share premium		149,758
Retained earnings		<u>(61,823)</u>
SHAREHOLDERS' FUNDS		<u>88,994</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th May 2017 and were signed on its behalf by:

O Hughes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 14TH MARCH 2016 TO 31ST MARCH 2017**

1. STATUTORY INFORMATION

Countopen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The directors have undertaken to continue their financial support of the company for the foreseeable future. On this basis they believe it is appropriate to prepare these accounts on a going concern basis.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14TH MARCH 2016 TO 31ST MARCH 2017

5. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£**Cost**

Additions

758

At 31st March 2017

758**Depreciation**

Charge for period

190

At 31st March 2017

190**Net book value**

At 31st March 2017

568

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

29,565

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

335

Other creditors

1,3071,642

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

105,881

Ordinary

0.01

1,059

On incorporation, the company issued 900 Ordinary £1 shares. During the year these shares were reclassified into 90,000 Ordinary 1p shares. Subsequently the company issued a further 15,881 Ordinary 1p shares at a premium of £9.43 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.