Company Registration No. 10060421 (England and Wales)

THEP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

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UNAUDITED ACCOUNTS
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THEP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Ms Tammy Pickford
Company Number	10060421 (England and Wales)
Registered Office	5 REGENT MEWS PRINCE REGENT STREET STOCKTON CLEVELAND TS18 1DD UNITED KINGDOM
Accountants	Scott Accountancy Services (North East) Limited 119 Lanchester Avenue Gateshead Tyne & Wear NE9 7AN

THEP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	6,600	8,800
Tangible assets	5	7,843	7,667
		14,443	16,467
Current assets			
Inventories	6	2,000	4,000
Debtors	7	1,690	3,263
Cash at bank and in hand		472	3,118
		4,162	10,381
Creditors: amounts falling due within one year	8	(18,452)	(21,945)
Net current liabilities		(14,290)	(11,564)
Total assets less current liabilities		153	4,903
Provisions for liabilities			
Deferred tax		(866)	(876)
Net (liabilities)/assets		(713)	4,027
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(723)	4,017
Shareholders' funds		(713)	4,027

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 March 2019.

Ms Tammy Pickford
Director

Company Registration No. 10060421

1 Statutory information

THEP LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10060421. The registered office is 5 REGENT MEWS, PRINCE REGENT STREET, STOCKTON, CLEVELAND, TS18 1DD, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss over its estimated economic life, in this case 5 years.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2017	11,000
At 31 March 2018	11,000
Amortisation	
At 1 April 2017	2,200
Charge for the year	2,200
At 31 March 2018	4,400
Net book value	
At 31 March 2018	6,600
At 31 March 2017	8,800

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2017	9,702
Additions	2,136
At 31 March 2018	11,838
Depreciation	
At 1 April 2017	2,035
Charge for the year	1,960
At 31 March 2018	3,995
Net book value	
At 31 March 2018	7,843
At 31 March 2017	7,667

6 Inventories

	2018 £	2017 £
Finished goods	2,000	4,000
	2,000	4,000

7 Debtors

	2018 £	2017 £
Accrued income and prepayments	120	141
Other debtors	1,570	3,122
	1,690	3,263

8 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,465	1,991
Taxes and social security	2,130	1,953
Other creditors	2,114	2,120
Loans from directors	11,023	14,106
Accruals	720	1,775
	18,452	21,945

9 Average number of employees

During the year the average number of employees was 4 (2017: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.