Registered number: 10060421

THEP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 MARCH 2016 TO 31 MARCH 2017

Beach Accountants Limited

Chartered Certified Accountants

13 Beach Road
South Shields
Tyne & Wear
NE33 2QA

Thep Limited
Unaudited Financial Statements
For the Period 14 March 2016 to 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

Thep Limited
Balance Sheet
As at 31 March 2017

Registered number: 10060421

	Notes	Period to 31 March 2017	
		£	£
FIXED ASSETS			
Intangible Assets	**7**		8,800
Tangible Assets	**8**		7,667
			16,467
CURRENT ASSETS			
Stocks	**9**	4,000	
Debtors	**10**	3,263	
Cash at bank and in hand		3,118	
		10,381	
Creditors: Amounts Falling Due Within One Year	**11**	(17,596)	
NET CURRENT ASSETS (LIABILITIES)			(7,215)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,252
Creditors: Amounts Falling Due After More Than One Year	**12**		(4,349)
PROVISIONS FOR LIABILITIES			
Deferred Taxation	**13**		(876)
NET ASSETS			4,027
CAPITAL AND RESERVES			
Called up share capital	**14**		10
Profit and loss account			4,017
SHAREHOLDERS' FUNDS			4,027

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Tammy Pickford

14/12/2017

The notes on pages 4 to 7 form part of these financial statements.

Thep Limited
Statement of Changes in Equity
For the Period 14 March 2016 to 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
Profit for the period and total comprehensive income	-	9,117	9,117
Dividends paid	-	(5,100)	(5,100)
Arising on shares issued during the period	10	-	10
As at 31 March 2017	10	4,017	4,027

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 March 2017
Office and administration	4
	4

7. **Intangible Assets**

	Goodwill
	£
Cost	
As at 14 March 2016	-
Additions	11,000
As at 31 March 2017	11,000
Amortisation	
As at 14 March 2016	-
Provided during the period	2,200
As at 31 March 2017	2,200
Net Book Value	
As at 31 March 2017	8,800
As at 14 March 2016	-

8. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 14 March 2016	-
Additions	9,702
As at 31 March 2017	9,702
Depreciation	
As at 14 March 2016	-
Provided during the period	2,035
As at 31 March 2017	2,035
Net Book Value	
As at 31 March 2017	7,667
As at 14 March 2016	-

9. **Stocks**

	Period to 31 March 2017
	£
Stock - finished goods	4,000
	4,000

10. **Debtors**

	Period to 31 March 2017
	£
Due within one year	
Prepayments and accrued income	141
VAT	2,766
Other taxes and social security	356
	3,263

11. **Creditors: Amounts Falling Due Within One Year**

	Period to 31 March 2017
	£
Corporation tax	1,953
Other creditors	1,991
Credit card	2,120
Accruals and deferred income	1,775
Directors' loan accounts	9,757
	17,596

12. **Creditors: Amounts Falling Due After More Than One Year**

	Period to 31 March 2017
	£
Directors loan account	4,349

13. **Deferred Taxation**

	Period to 31 March 2017
	£
Deferred taxation	876
Deferred tax	876

The provision for deferred taxation is made up of accelerated capital allowances

14. **Share Capital**

	Value	Number	Period to 31 March 2017
Allotted, called up and fully paid	**£**		**£**
Ordinary shares	1.000	10	10

	Nominal value	Number	Amount
Shares issued during the period:	**£**		**£**
Ordinary shares	1.000	10	10

15. **Dividends**

	Period to 31 March 2017
	£
On equity shares:	
Final dividend paid	5,100
	5,100

16. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

17. **General Information**

Thep Limited Registered number 10060421 is a limited by shares company incorporated in England & Wales. The Registered Office is 59 Newport Road, Middlesborough , Cleveland, TS1 1LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.