Registration number: 10056721

Appliance Repairs (Stoke) Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 April 2017 to 31 August 2018

JSW Accountancy Services Limited
The Genesis Centre
North Staffs Business Park
18 Innovation Way
Stoke-on-Trent
Staffordshire
ST6 4BF

Appliance Repairs (Stoke) Limited

Contents

Balance Sheet	1
Notes to the Financial Statements	2 to 4

Appliance Repairs (Stoke) Limited

(Registration number: 10056721)
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
Current assets			
Stocks	3	-	1,500
Debtors	4	2,843	2,915
Cash at bank and in hand		298	286
		3,141	4,701
Creditors: Amounts falling due within one year	5	(2,885)	(4,475)
Net assets		256	226
Capital and reserves			
Called up share capital		1	1
Profit and loss account		255	225
Total equity		256	226

For the financial period ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 December 2018

.....

Mr Vincenzo Rossi

Director

Appliance Repairs (Stoke) Limited

Notes to the Financial Statements for the Period from 1 April 2017 to 31 August 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
15A Vale Street
Silverdale
Newcastle-Under-Lyme
Staffordshire
ST5 6QB
United Kingdom

The principal place of business is:
48 Stoke Road
Shelton
Stoke-On-Trent
Staffordshire
ST4 2QX
United Kingdom

These financial statements were authorised for issue by the director on 18 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention. These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the repair of household appliances. Turnover is shown net of sales, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Stocks

	2018 £	2017 £
Other inventories	-	1,500

4 Debtors

	2018 £	2017 £
Trade debtors	-	2,000
Other debtors	2,843	915
	2,843	2,915

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	-	123
Other creditors	2,885	4,352
	2,885	4,475

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary A share of £1 each	1	1	1	1

7 Related party transactions

Transactions with directors

2018	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 August 2018 £
Mr Vincenzo Rossi				
Unsecured interest free loan	769	2,582	(769)	2,582

2017	Advances to directors £	At 31 March 2017 £
Mr Vincenzo Rossi		
Unsecured interest free loan	769	769

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.