Registered number
10056708

Kathau Developments Limited

Filleted Accounts

30 September 2020

Kathau Developments Limited

Registered number: 10056708

Balance Sheet

as at 30 September 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		-		359,376
Current assets					
Debtors	4	-		200	
Cash at bank and in hand		446,794		10,191	
		446,794		10,391	
Creditors: amounts falling due within one year	5	(401,563)		(367,198)	
Net current assets/(liabilities)			45,231		(356,807)
Net assets			45,231		2,569
Capital and reserves					
Called up share capital			200		200
Profit and loss account			45,031		2,369
Shareholders' funds			45,231		2,569

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

U Mistry

Director

Approved by the board on 14 December 2020

Kathau Developments Limited

Notes to the Accounts

for the period from 1 April 2019 to 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2019	359,376
Additions	29,504
Disposals	(388,880)
At 30 September 2020	-
Depreciation	
At 30 September 2020	-
Net book value	
At 30 September 2020	-
At 31 March 2019	359,376

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4 Debtors

	2020	2019
	£	£
Other debtors	-	200

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security costs	6,462	921
Other creditors	395,101	366,277
	401,563	367,198

6 Controlling party

There was no controlling party during the year.

7 Other information

Kathau Developments Limited is a private company limited by shares and incorporated in England. Its registered office is:

12 Poplars Court

Lenton Lane

Nottingham

NG7 2RR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.