REGISTERED NUMBER: 10052821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

Y.T.M. SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	Mr T Stavrides Mr M Stavrides
REGISTERED OFFICE:	Ground Floor, Solar House 282 Chase Road Southgate London N14 6NZ
REGISTERED NUMBER:	10052821 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		**36,880**		35,663
CURRENT ASSETS					
Stocks	5	**32,017**		136,192	
Debtors	6	**193,587**		154,179	
Cash at bank and in hand		**142,935**		6,824	
		368,539		297,195	
CREDITORS					
Amounts falling due within one year	7	**388,674**		332,117	
NET CURRENT LIABILITIES			**(20,135)**		(34,922)
TOTAL ASSETS LESS CURRENT LIABILITIES			**16,745**		741
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**16,645**		641
SHAREHOLDERS' FUNDS			**16,745**		741

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

Mr T Stavrides - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Y.T.M. Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts derived from the provision of services to customers during the year, and is recognised at the date the service was provided. This is stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 4) .

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4. **TANGIBLE FIXED ASSETS**

	Fixtures,fittings & equipment	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2017	**9,629**	**25,615**	**6,712**	**41,956**
Additions	**4,121**	**-**	**3,604**	**7,725**
At 31 March 2018	**13,750**	**25,615**	**10,316**	**49,681**
DEPRECIATION				
At 1 April 2017	**1,444**	**3,842**	**1,007**	**6,293**
Charge for year	**1,846**	**3,266**	**1,396**	**6,508**
At 31 March 2018	**3,290**	**7,108**	**2,403**	**12,801**
NET BOOK VALUE				
At 31 March 2018	**10,460**	**18,507**	**7,913**	**36,880**
At 31 March 2017	8,185	21,773	5,705	35,663

5. **STOCKS**

	31.3.18	31.3.17
	£	£
Work-in-progress	**32,017**	136,192

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	**122,433**	136,651
Other debtors	**4,544**	-
CIS	**60,145**	12,813
Prepayments and accrued income	**6,465**	4,715
	193,587	154,179

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	**341,287**	267,547
Tax	**2,965**	-
Social security and other taxes	**2,909**	2,089
Pension	**50**	-
VAT	**3,574**	24,736
Directors' current accounts	**35,421**	35,421
Accrued expenses	**2,468**	2,324
	388,674	332,117

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.18** **£**	31.3.17 £
100	Ordinary Shares	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.