

REGISTERED NUMBER: 10052821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 9 MARCH 2016 TO 31 MARCH 2017
FOR
Y.T.M. SERVICES LIMITED

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FOR THE PERIOD 9 MARCH 2016 TO 31 MARCH 2017**

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Y.T.M. SERVICES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 9 MARCH 2016 TO 31 MARCH 2017

DIRECTORS:

Mr T Stavrides
Mr M Stavrides

REGISTERED OFFICE:

Ground Floor, Solar House
282 Chase Road
Southgate
London
N14 6NZ

REGISTERED NUMBER:

10052821 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
31 MARCH 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		35,663
CURRENT ASSETS			
Stocks	5	136,192	
Debtors	6	154,179	
Cash at bank and in hand		<u>6,824</u>	
		297,195	
CREDITORS			
Amounts falling due within one year	7	<u>332,117</u>	
NET CURRENT LIABILITIES			<u>(34,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>741</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings	9		<u>641</u>
SHAREHOLDERS' FUNDS			<u>741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Mr T Stavrides - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 9 MARCH 2016 TO 31 MARCH 2017

1. **STATUTORY INFORMATION**

Y.T.M. Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of services to customers during the year, and is recognised at the date the service was provided. This is stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 9 MARCH 2016 TO 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	<u>9,629</u>	<u>25,615</u>	<u>6,712</u>	<u>41,956</u>
At 31 March 2017	<u>9,629</u>	<u>25,615</u>	<u>6,712</u>	<u>41,956</u>
DEPRECIATION				
Charge for period	<u>1,444</u>	<u>3,842</u>	<u>1,007</u>	<u>6,293</u>
At 31 March 2017	<u>1,444</u>	<u>3,842</u>	<u>1,007</u>	<u>6,293</u>
NET BOOK VALUE				
At 31 March 2017	<u>8,185</u>	<u>21,773</u>	<u>5,705</u>	<u>35,663</u>

5. STOCKS

	£
Work-in-progress	<u>136,192</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	136,651
CIS	12,813
Prepayments and accrued income	<u>4,715</u>
	<u>154,179</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	267,547
Social security and other taxes	2,089
VAT	24,736
Directors' current accounts	35,421
Accrued expenses	<u>2,324</u>
	<u>332,117</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary Shares	£1	<u>100</u>

100 Ordinary Shares shares of £1 each were allotted and fully paid for cash at par during the period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 9 MARCH 2016 TO 31 MARCH 2017

9. RESERVES

**Retained
earnings
£**

Profit for the period
At 31 March 2017

641
641

10. FIRST YEAR ADOPTION

In the transition to FRS 102 from the old UK GAAP, there were no material measurement and recognition adjustments required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.