Registered number: 10052182

SALESXCHANGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022

Salesxchange Ltd
Unaudited Financial Statements
For The Year Ended 30 March 2022

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Salesxchange Ltd
Balance Sheet
As at 30 March 2022

Registered number: 10052182

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		776		6,083
			776		6,083
CURRENT ASSETS					
Debtors	**4**	401		534	
Cash at bank and in hand		49		154	
		450		688	
Creditors: Amounts Falling Due Within One Year	**5**	(48,501)		(40,590)	
NET CURRENT ASSETS (LIABILITIES)			(48,051)		(39,902)
TOTAL ASSETS LESS CURRENT LIABILITIES			(47,275)		(33,819)
NET LIABILITIES			(47,275)		(33,819)
CAPITAL AND RESERVES					
Called up share capital	**6**		2		2
Profit and Loss Account			(47,277)		(33,821)
SHAREHOLDERS' FUNDS			(47,275)		(33,819)

For the year ending 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Elizabeth Maine

Director
13/12/2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company made a loss during the year and the company's balance sheet shows an insolvent position at the balance sheet date. However, due to the continuing financial support received from the directors, the directors believe the company has sufficient funds to enable it to pay its debts as and when they fall due. Accordingly, the directors consider that the company is a going concern and the financial statements have been prepared on this basis.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: 2)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2021	21,226
As at 30 March 2022	21,226
Depreciation	
As at 1 April 2021	15,143
Provided during the period	5,307
As at 30 March 2022	20,450
Net Book Value	
As at 30 March 2022	776
As at 1 April 2021	6,083

4. Debtors

	2022	2021
	£	£
Due within one year		
VAT	401	534
	401	534

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1,140
Accruals and deferred income	225	950
Directors' loan accounts	48,276	38,500
	48,501	40,590

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2

7. General Information

Salesxchange Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10052182 . The registered office is 2 Pleasant Place, West Hyde, Hertfordshire, WD3 9XZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.