REGISTERED NUMBER: 10048521 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 8 MARCH 2016 TO 31 MAY 2017

FOR

VAPEMATE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Period 8 March 2016 to 31 May 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

VAPEMATE LIMITED

COMPANY INFORMATION
For The Period 8 March 2016 to 31 May 2017

DIRECTORS:	S R Manthorpe R Harvey A P Rayner
REGISTERED OFFICE:	Unit 9 Childerditch Industrial Park Childerditch Hall Drive Little Warley Brentwood Essex CM13 3HD
REGISTERED NUMBER:	10048521 (England and Wales)
ACCOUNTANTS:	Wilshers Suite d, 7 Sylvan Court Sylvan Way Southfields Business Park Basildon Essex SS15 6TH

BALANCE SHEET
31 May 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		21,620
CURRENT ASSETS			
Debtors	5	167,258	
Cash at bank		505	
		167,763	
CREDITORS			
Amounts falling due within one year	6	143,751	
NET CURRENT ASSETS			24,012
TOTAL ASSETS LESS CURRENT LIABILITIES			45,632
PROVISIONS FOR LIABILITIES	7		4,108
NET ASSETS			41,524
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings	9		41,424
SHAREHOLDERS' FUNDS			41,524

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

A P Rayner - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Period 8 March 2016 to 31 May 2017

1. STATUTORY INFORMATION

Vapemate Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 33% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 16 .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Reclassification/transfer	35,801
At 31 May 2017	35,801
DEPRECIATION	
Charge for period	3,967
Reclassification/transfer	10,214
At 31 May 2017	14,181
NET BOOK VALUE	
At 31 May 2017	21,620

Amounts shown as reclassified/transferred are assets transferred from the parent company.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	257
Amounts owed by group undertakings	165,065
Prepayments	1,936
	167,258

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	5,637
Amounts owed to group undertakings	133,715
Accrued expenses	4,399
	143,751

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	
Capital allowances	(2,259)
Deferred tax on assets transferred from parent	6,367
	4,108

	Deferred tax £
Credit to Income Statement during period	(2,259)
Accelerated capital allowances on assets transferred from parent	6,367
Balance at 31 May 2017	4,108

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

9. RESERVES

	Retained earnings £
Profit for the period	41,424
At 31 May 2017	41,424

10. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Eos Leisure Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.