

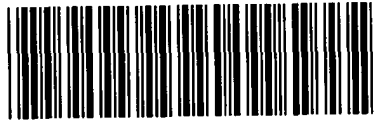
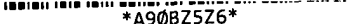
AMENDED

Registered number: 10044708

**M & CO ACCOUNTANTS LIMITED
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

M AND CO ACCOUNTANTS LIMITED

9
BLACKBURN CLOSE
BEDFORD
BEDFORDSHIRE
MK42 0TW

SAT SATURDAY		*A91BI9KA*
	A13	21/03/2020 #310 COMPANIES HOUSE
		*A90BZ5Z6*
	A15	07/03/2020 #225 COMPANIES HOUSE

M & CO ACCOUNTANTS LIMITED
Director's Report and Financial Statements
For The Year Ended 31 July 2018

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6—7
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	8—9

M & CO ACCOUNTANTS LIMITED
Company Information
For The Year Ended 31 July 2018

Director	Mr MORFAW ATEM
Company Number	10044708
Registered Office	9 BLACKBURN CLOSE SHORTSTOWN, BEDFORD BEDFORDSHIRE MK42 0TW
Accountants	M AND CO ACCOUNTANTS LIMITED ASSOCIATION OF ACCOUNTING TECHNICIAN 9 BLACKBURN CLOSE BEDFORD BEDFORDSHIRE MK42 0TW

M & CO ACCOUNTANTS LIMITED
Company No. 10044708
Director's Report For The Year Ended 31 July 2018

The director presents his report and the financial statements for the year ended 31 July 2018.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

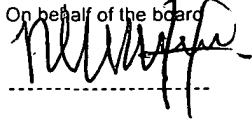
The directors who held office during the year were as follows:

Mr MORFAW ATEM

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr MORFAW ATEM

03/01/2019

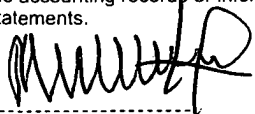
M & CO ACCOUNTANTS LIMITED
Accountant's Report
For The Year Ended 31 July 2018

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MORFAW OLIVER ATEM

03/01/2019

M AND CO ACCOUNTANTS LIMITED
ASSOCIATION OF ACCOUNTING TECHNICIAN

9
BLACKBURN CLOSE
BEDFORD
BEDFORDSHIRE
MK42 0TW

M & CO ACCOUNTANTS LIMITED
Profit and Loss Account
For The Year Ended 31 July 2018

	Notes	2018 £	2017 £
TURNOVER		97,340	28,500
Cost of sales		(9,430)	(1,790)
GROSS PROFIT		87,910	26,710
Distribution costs		-	(440)
Administrative expenses		(73,066)	(24,557)
OPERATING PROFIT		14,844	1,713
Interest payable and similar charges		(550)	(550)
PROFIT FOR THE FINANCIAL YEAR			

The notes on pages 6 to 7 form part of these financial statements.

M & CO ACCOUNTANTS LIMITED
Balance Sheet
As at 31 July 2018

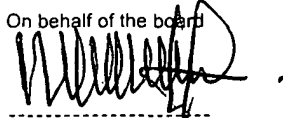
		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		945		945
			945		945
CURRENT ASSETS					
Debtors	4	22,340		-	
Cash at bank and in hand		-		5,218	
		22,340		5,218	
Creditors: Amounts Falling Due Within One Year	5	(7,828)		(5,000)	
NET CURRENT ASSETS (LIABILITIES)			14,512		218
TOTAL ASSETS LESS CURRENT LIABILITIES			15,457		1,163
NET ASSETS			15,457		1,163
Profit and Loss Account			15,457		1,163
SHAREHOLDERS' FUNDS			15,457		1,163

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr MORFAW ATEM

03/01/2019

The notes on pages 6 to 7 form part of these financial statements.

M & CO ACCOUNTANTS LIMITED
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	945
---------------------	-----

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 August 2017	945
As at 31 July 2018	945
Net Book Value	
As at 31 July 2018	945
As at 1 August 2017	945

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	22,340	-
	22,340	-

M & CO ACCOUNTANTS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	7,828	5,000
	<u>7,828</u>	<u>5,000</u>

6. General Information

M & CO ACCOUNTANTS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10044708. The registered office is 9, BLACKBURN CLOSE, SHORTSTOWN, BEDFORD, BEDFORDSHIRE, MK42 0TW.

M & CO ACCOUNTANTS LIMITED
Trading Profit and Loss Account
For The Year Ended 31 July 2018

	2018		2017	
	£	£	£	£
TURNOVER				
Sales		22,340		-
Other trading income		75,000		28,500
		<u>97,340</u>		<u>28,500</u>
COST OF SALES				
Computer software, IT consumables and maintenance	9,430		1,790	
		<u>(9,430)</u>		<u>(1,790)</u>
GROSS PROFIT		87,910		26,710
Distribution Costs				
Administration and support costs	-		440	
		<u>-</u>		<u>(440)</u>
Administrative Expenses				
Wages and salaries	-		6,000	
Travel expenses	11,210		3,840	
Hotel expenses	1,950		600	
Rent	-		2,713	
Rates	530		333	
Light and heat	950		465	
Water rates	446		88	
Cleaning	240		-	
Premises insurance	243		-	
Use of private residence	4,200		-	
Vehicle running costs	9,335		-	
Vehicle insurance costs	790		-	
Computer software costs	6,023		-	
Computer and IT consumables	-		735	
Repairs, renewals and maintenance	8,800		-	
Professional indemnity insurance	-		155	
Printing, postage and stationery	340		240	
Photocopying	1,125		180	
Advertising and marketing costs	16,840		2,650	
Training seminars and workshops	7,160		5,000	
Telecommunications and data costs	-		235	
Telecommunications	420		-	
Legal fees	1,700		1,176	
Professional subscriptions	347		147	
Bank charges	201		-	
Other office costs	216		-	

...CONTINUED

M & CO ACCOUNTANTS LIMITED
Trading Profit and Loss Account (continued)
For The Year Ended 31 July 2018

	<u>(73,066)</u>	<u>(24,557)</u>
OPERATING PROFIT	<u>14,844</u>	<u>1,713</u>
Interest payable and similar expenses		
Bank interest payable	-	(550)
Bank loan interest	<u>550</u>	<u>1,100</u>
	<u>(550)</u>	<u>(550)</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>14,294</u></u>	<u><u>1,163</u></u>