

Company Registration No. 10044310 (England and Wales)

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

**UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2025**

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

COMPANY INFORMATION

Director	Carol Jude Coll
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Registered number	10044310
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Registered office	Lytchett House 13 Freeland Park Wareham Road Poole BH16 6FA
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Accountants	Simmons Gainsford Professional Services Limited Chartered Accountants 10 Chamberlayne Road London NW10 3JE
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PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

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PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paradigm Learning Business Simulations (UK) Limited for the year ended 31 March 2025 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the director of Paradigm Learning Business Simulations (UK) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Paradigm Learning Business Simulations (UK) Limited and state those matters that we have agreed to state to the director of Paradigm Learning Business Simulations (UK) Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paradigm Learning Business Simulations (UK) Limited and its director for our work or for this report.

It is your duty to ensure that Paradigm Learning Business Simulations (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Paradigm Learning Business Simulations (UK) Limited. You consider that Paradigm Learning Business Simulations (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Paradigm Learning Business Simulations (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simmons Gainsford Professional Services Limited

Chartered Accountants

40 Chamberlayne Road
London
NW10 3JE
19 March 2026

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED
REGISTERED NUMBER:10044310

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets		3,166	4,748
		<u>3,166</u>	<u>4,748</u>
Current assets			
Stocks		15,000	16,000
Debtors	5	29,679	22,954
Cash at bank and in hand		946	10,092
		<u>45,625</u>	<u>49,046</u>
Creditors: amounts falling due within one year	6	(9,986)	(8,304)
Net current assets		<u>35,639</u>	<u>40,742</u>
Total assets less current liabilities		<u>38,805</u>	<u>45,490</u>
Net assets		<u><u>38,805</u></u>	<u><u>45,490</u></u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		38,705	45,390
		<u><u>38,805</u></u>	<u><u>45,490</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 March 2026.

Carol Jude Coll
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Paradigm Learning Business Simulations (UK) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Lytchett House, 13 Freeland Park, Wareham Road, Poole BH16 6FA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	20%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2024 - 2).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2024	7,912
At 31 March 2025	<u>7,912</u>
Depreciation	
At 1 April 2024	3,164
Charge for the year on owned assets	1,582
At 31 March 2025	<u>4,746</u>
Net book value	
At 31 March 2025	<u>3,166</u>
At 31 March 2024	<u>4,748</u>

5. Debtors

	2025 £	2024 £
Trade debtors	28,482	21,301
Other debtors	1,197	1,653
	<u>29,679</u>	<u>22,954</u>

6. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,400	-
Corporation tax	-	3,245
Other taxation and social security	4,673	-
Other creditors	513	259
Accruals	2,400	4,800
	<u>9,986</u>	<u>8,304</u>

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Share capital

	2025 £	2024 £
Allotted, called up and fully paid		
100 (2024 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

8. Post balance sheet events

There were no events after the year end which materially affected the company.

9. Controlling party

The controlling party is Ftt Management Consultants Limited who owns 100% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.