Company Registration No. 10044310 (England and Wales)

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020

Riordan O'Sullivan & Co

Chartered Certified Accountants

40 Chamberlayne Road

London

NW10 3JE

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

COMPANY INFORMATION

Director	Stephanie Coll
Registered number	10044310
Registered office	Lytchett Hous 13 Freeland Park Wareham Road Poole BH16 6FA
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 10 Chamberlayne Road London NW10 3JE

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

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PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED
REGISTERED NUMBER:10044310

BALANCE SHEET
AS AT 31 MARCH 2020

	Note		2020 £		2019 £
Current assets					
Debtors: amounts falling due within one year	4	-		1,191	
Cash at bank and in hand	5	1,583		4,672	
		1,583		5,863	
Creditors: amounts falling due within one year	6	(7,766)		(2,396)	
Net current (liabilities)/assets			(6,183)		3,467
Total assets less current liabilities			(6,183)		3,467
Net (liabilities)/assets			(6,183)		3,467
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			(6,283)		3,367
			(6,183)		3,467

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 February 2021.

Stephanie Coll
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Paradigm Learning Business Simulations (UK) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Lytchett House, 13 Freeland Park, Wareham Road, Poole BH16 6FA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

4. Debtors

	2020	2019
	£	£
Other debtors	-	1,191

5. Cash and cash equivalents

	2020	2019
	£	£
Cash at bank and in hand	1,583	4,672

6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	14	1,196
Other creditors	6,552	-
Accruals	1,200	1,200
	7,766	2,396

7. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
100 (2019 - 100) Ordinary shares of £1.00 each	100	100

8. Controlling party

The controlling party is Ftt Management Consultants Limited who owns 100% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.