

Company Registration No. 10044310 (England and Wales)

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

COMPANY INFORMATION

Director	Stephanie Coll
Company number	10044310
Registered office	Lytchett House 13 Freeland Park Wareham Road Lytchett Matravers Poole United Kingdom BH16 6FA
Business address	Lytchett House 13 Freeland Park Wareham Road Lytchett Matravers Poole United Kingdom BH16 6FA

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

BALANCE SHEET AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	2	431		-	
Cash at bank and in hand		2,111		5,843	
		<u>2,542</u>		<u>5,843</u>	
Creditors: amounts falling due within one year	3	(2,400)		(4,020)	
Net current assets			142		1,823
			<u>142</u>		<u>1,823</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			42		1,723
			<u>142</u>		<u>1,823</u>
Total equity			<u>142</u>		<u>1,823</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and signed by the director and authorised for issue on 17 December 2018

Stephanie Coll
Director

Company Registration No. 10044310

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Paradigm Learning Business Simulations (UK) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Lytchett House, 13 Freeland Park, Wareham Road, Lytchett Matravers, Poole, United Kingdom, BH16 6FA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Corporation tax recoverable	431	-
	<u>431</u>	<u>-</u>

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts due to group undertakings	-	2,389
Corporation tax	-	431
Accruals	2,400	1,200
	<u>2,400</u>	<u>4,020</u>

PARADIGM LEARNING BUSINESS SIMULATIONS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2018

4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>

5 Parent company

The controlling party is Ftt Management Consultants Limited who owns 100% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.