Jorvik Pharma Limited Filleted
Accounts Cover

# Jorvik Pharma Limited

**Company No. 10038310**

**Information for Filing with The Registrar**

**31 March 2021**

**Jorvik Pharma Limited Balance Sheet Registrar**
**at 31 March 2021**

| **Company No. 10038310** | **Notes** | **2021** | **2020** |
|---|---|---|---|
| | | **£** | **£** |
| **Current assets** | | | |
| Cash at bank and in hand | | 100 | 100 |
| | | 100 | 100 |
| **Net current assets** | | 100 | 100 |
| **Total assets less current liabilities** | | 100 | 100 |
| **Net assets** | | 100 | 100 |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 100 |
| **Total equity** | | 100 | 100 |

For the year ending 31 March 2021 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 17 December 2021
And signed on its behalf by:

A.E. Hills
Director
17 December 2021

**Jorvik Pharma Limited Notes to the Accounts Registrar for the year ended 31 March 2021**

## 1 General information

Its registered number is: 10038310
Its registered office is:
St Oswald House
St Oswald Street
Castleford
WF10 1DH

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

## 2 Accounting policies

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3 **Employees**

| | 2021<br>Number | 2020<br>Number |
|---|---|---|
| The average monthly number of employees (including directors) during the year was: | 1 | 1 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.