

REGISTERED NUMBER: 10037726 (England and Wales)

Unaudited Financial Statements
for the Period 2 March 2016 to 31 March 2017
for
Hate My Phone Limited

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for the Period 2 March 2016 to 31 March 2017**

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Hate My Phone Limited

Company Information
for the Period 2 March 2016 to 31 March 2017

DIRECTORS:

Mr K Munir
Miss C M Samuel-Camps

REGISTERED OFFICE:

Ebenezer House
Ryecroft
Newcastle
Staffordshire
ST5 2BE

REGISTERED NUMBER:

10037726 (England and Wales)

Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		6,183
Tangible assets	5		<u>1,227</u>
			7,410
CURRENT ASSETS			
Stocks		22,917	
Debtors	6	3,300	
Cash at bank		<u>2,448</u>	
		28,665	
CREDITORS			
Amounts falling due within one year	7	<u>32,902</u>	
NET CURRENT LIABILITIES			<u>(4,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,173
PROVISIONS FOR LIABILITIES			<u>245</u>
NET ASSETS			<u><u>2,928</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>2,828</u>
SHAREHOLDERS' FUNDS			<u><u>2,928</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:

Mr K Munir - Director

**Notes to the Financial Statements
for the Period 2 March 2016 to 31 March 2017**

1. STATUTORY INFORMATION

Hate My Phone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Period 2 March 2016 to 31 March 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Website development costs £
COST	
Additions	<u>9,275</u>
At 31 March 2017	<u>9,275</u>
AMORTISATION	
Amortisation for period	<u>3,092</u>
At 31 March 2017	<u>3,092</u>
NET BOOK VALUE	
At 31 March 2017	<u>6,183</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>1,831</u>
At 31 March 2017	<u>1,831</u>
DEPRECIATION	
Charge for period	<u>604</u>
At 31 March 2017	<u>604</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,227</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>3,300</u>

Notes to the Financial Statements - continued
for the Period 2 March 2016 to 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	3,961
Taxation and social security	3,610
Other creditors	<u>25,331</u>
	<u>32,902</u>

8. RELATED PARTY DISCLOSURES

Included within other creditors is a balance of £21,149 which represents the directors loan account of Mr K Munir. The loan is unsecured, interest free and is repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr K Munir.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.