

**2016 VENTURES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

2016 VENTURES LIMITED
UNAUDITED ACCOUNTS
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**2016 VENTURES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Director	Rivkah Dreyfuss
Secretary	Jacob Silver
Company Number	10035310 (England and Wales)
Registered Office	30 Castlewood Road London N16 6DW
Accountants	Precision Ltd 30 Castlewood Road London N16 6DW

2016 VENTURES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £
Fixed assets		
Tangible assets	4	172
Investment property	5	565,559
		<u>565,731</u>
Creditors: amounts falling due within one year	6	(216,506)
Net current liabilities		<u>(216,506)</u>
Total assets less current liabilities		349,225
Creditors: amounts falling due after more than one year	7	(378,790)
Net liabilities		<u>(29,565)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(29,566)
Shareholders' funds		<u>(29,565)</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 November 2017.

Rivkah Dreyfuss
Director

Company Registration No. 10035310

2016 VENTURES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

2016 Ventures Limited is a private company, limited by shares, registered in England and Wales, registration number 10035310. The registered office is 30 Castlewood Road, London, N16 6DW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance basis
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2016 VENTURES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets

Fixtures & fittings

Cost or valuation

At cost

At 1 March 2016

-

Additions

229

At 28 February 2017

229

Depreciation

Charge for the year

57

At 28 February 2017

57

Net book value

At 28 February 2017

172

5 Investment property

2017

£

Additions

565,559

At 28 February 2017

565,559

6 Creditors: amounts falling due within one year

2017

£

Other creditors

215,546

Accruals

960

216,506

7 Creditors: amounts falling due after more than one year

2017

£

Bank loans

378,790

8 Average number of employees

During the year the average number of employees was 0.

