Registered number
10032905

# Haijiang UK Co Ltd

## Filleted Accounts

## 31 December 2020

**Haijiang UK Co Ltd**

**Registered number:** 10032905

**Balance Sheet**

**as at 31 December 2020**

| | Notes | | 2020 | | 2019 |
|---|---|---|---|---|---|
| | | | € | | € |
| **Fixed assets** | | | | | |
| Investments | 3 | | 8,233,160 | | 8,233,160 |
| **Current assets** | | | | | |
| Debtors | 5 | 1,367,508 | | 1,166,788 | |
| Cash at bank and in hand | | 65,651 | | 266,728 | |
| | | 1,433,159 | | 1,433,516 | |
| **Creditors: amounts falling due within one year** | 6 | (9,890,719) | | (9,887,622) | |
| **Net current liabilities** | | | (8,457,560) | | (8,454,106) |
| **Net liabilities** | | | (224,400) | | (220,946) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 12,821 | | 12,821 |
| Profit and loss account | | | (237,221) | | (233,767) |
| **Shareholder's funds** | | | (224,400) | | (220,946) |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Guoping Pan

Director

Approved by the board on 15 December 2021

# Haijiang UK Co Ltd

## Notes to the Accounts

## for the year ended 31 December 2020

### 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements are prepared in euros, which is the functional currency of the company.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present informaiton about the company as an individual entity.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated

at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Financial Instruments***

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and llabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised

## 2 Employees

| | 2020<br>Number | 2019<br>Number |
|---|---|---|
| Average number of persons employed by the company | 0 | 0 |

## 3 Investments

| | Investments in subsidiary undertakings<br>€ | Other investments<br>€ | Total<br>€ |
|---|---|---|---|
| **Cost** | | | |
| At 1 January 2020 | 2,700,000 | 5,533,160 | 8,233,160 |
| At 31 December 2020 | 2,700,000 | 5,533,160 | 8,233,160 |

## 4 Subsidiaries

Details of the company's subsidiaries at year end date:

| Name of undertaking | Nature of business | Country | Class of shares | % Held |
|---|---|---|---|---|
| CYTS GR SA | Property Investment | Greece | Ordinary | 100 |
| Haijiang GR SA | Property Investment | Greece | Ordinary | 100 |

## 5 Debtors

| | 2020 | 2019 |
|---|---|---|
| | € | € |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 1,366,788 | 1,166,788 |
| Other debtors | 720 | - |
| | 1,367,508 | 1,166,788 |

## 6 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---|---|---|
| | € | € |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 9,889,375 | 9,886,260 |
| Other creditors | 1,344 | 1,362 |
| | 9,890,719 | 9,887,622 |

## 7 Related party transactions

The following amounts were oustanding at the year end date:

| | 2020 | 2019 |
|---|---|---|
| | € | € |
| **Amounts due to related parties** | | |
| Entities with control, joint control or significant influence over the company | 9,889,375 | 9,886,260 |
| **Amounts due from related parties:** | | |
| Entities with control, joint control or significant influence over the company | 6,899,948 | 6,699,948 |

## 8 Controlling party

The controlling party is Shanghai Kowloon Hill Storage Co Ltd. It's registered office is 1000 Jin Sui Road, Pudong Xin Qu, Shanghai, P.R. China

## 9 Other information

Haijiang UK Co Ltd is a private company limited by shares and incorporated in England. Its registered office is:

CNG Associates

Solar House
915 High Road
London
N12 8QJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.