Catalyse Change CIC

Company No. 10030421

Directors' Report and Unaudited Accounts

31 March 2018

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COMPANIES HOUSE

Catalyse Change CIC
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Catalyse Change CIC
COMPANY INFORMATION

Directors

J.A. Ellison
J.K. Holliday
T.K. Lewis

Registered Office

131b Cromwell Road
St Andrews
Bristol
Avon
BS6 5EX

Accountants

Bristol Community Accountancy Project
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Catalyse Change CIC
DIRECTORS REPORT

The Directors present their report and the accounts for the period ended 31 March 2018.

Principal activities

The principal activity of the company during the period under review was empowering and supporting women and girls to be change agents for sustainable development.

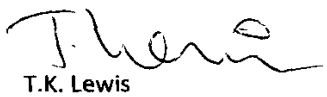
Directors

The Directors who served at any time during the period were as follows:

J.A. Ellison
J.K. Holliday
T.K. Lewis
R.M. Sherrington (Resigned 31 March 2018)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



T.K. Lewis
Director
09 November 2018

Accountant's Report to the Board of directors of Catalyse Change CIC on the preparation of the unaudited statutory accounts for the period ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Catalyse Change CIC for the period ended 31 March 2018 set out on pages 5 to 11 from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the period ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial period and of its loss for the period.

We have not carried out an audit or a review of the financial statements of Catalyse Change CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bristol Community Accountancy Project
Accountants
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ
09 November 2018

Catalyse Change CIC
INCOME AND EXPENDITURE ACCOUNT
for the period ended 31 March 2018

	Notes	2018	2017
		£	£
Turnover		7,919	-
Cost of Sales		(14,676)	-
Gross loss		(6,757)	-
Distribution costs and selling expenses		(2,973)	(300)
Administrative expenses		(715)	(228)
Other operating income		9,459	528
Operating deficit		(986)	-
Deficit on ordinary activities before taxation		(986)	-
Deficit for the financial period after taxation		(986)	-

Catalyse Change CIC
BALANCE SHEET

at 31 March 2018

Company No. 10030421	**Notes**	**2018**	**2017**
		£	**£**
Current assets			
Cash at bank and in hand		12,091	900
		12,091	900
Creditors: Amount falling due within one year	2	(11,599)	(900)
Net current assets		492	-
Total assets less current liabilities		492	-
Creditors: Amounts falling due after more than one year	3	(1,478)	-
Net liabilities		(986)	-
Reserves			
Income and expenditure account		(986)	-
Total equity		(986)	-

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.
For the period ended 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 November 2018

And signed on its behalf by:

T.K. Lewis
Director
09 November 2018

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 **Creditors:**

amounts falling due within one year

	2018	2017
	£	£
Loans from directors	250	200
Accruals and deferred income	11,349	700
	11,599	900

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.
Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

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Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

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2 **Creditors:**

amounts falling due within one year

	2018	2017
	£	£
Loans from directors	250	200
Accruals and deferred income	11,349	700
	11,599	900

3 **Creditors:**

amounts falling due after more than one year

	2018	2017
	£	£
Other loans	1,478	-
	1,478	-

4 **Reserves**

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

5 **Related party disclosures**

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

6 **Additional information**

Catalyse Change CIC is a private company limited by guarantee and incorporated in England and Wales.
Its registered number is:
10030421

Its registered office is:
131b Cromwell Road
St Andrews
Bristol
Avon
BS6 5EX

Catalyse Change CIC
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the period ended 31 March 2018

	2018	2017
	£	£
Turnover	7,919	-
Other direct costs		
Other direct costs	14,676	-
	14,676	-
Cost of sales	14,676	-
Gross loss	(6,757)	-
Selling and marketing expenses		
Other selling and marketing costs		
Advertising and PR	2,973	300
	2,973	300
Distribution costs and selling expenses	2,973	300
Motor and travel costs		
Travel and subsistence	60	-
	60	-
General administrative costs, including depreciation and amortisation		
General insurances	201	-
	201	-
Legal and professional costs		
Accountancy and bookkeeping	454	228
	454	228
Administrative expenses	715	228
Other operating income	9,459	528
Operating deficit	(986)	-
Deficit on ordinary activities before taxation	(986)	-

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CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.

Company Name in full	Catalyse Change CIC
Company Number	10030421
Year Ending	31 March 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT
In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We have run our first 'Catalyst Bootcamp' a residential sustainability summer camp for young women to support them as confident, resilient changemakers for sustainable development.

We have also run school and community outreach workshops for young women. This has helped to raise awareness of the career opportunities in sustainability and to support them to be changemakers.

We have developed our online resources and communications to also support young women in our community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are young women (aged 14-24 years), parents, youth organisations, schools, teachers and other educators. As well as people working in businesses and organisations working in the sustainability / low-carbon / green and wellbeing sectors.

We are in regular contact with representatives from these stakeholder groups e.g. our Advisory Board (professional and young women), Bristol Young Women's Catalyst meet-up group as well as regularly through our social media platforms (Facebook, twitter, Instagram) and e-newsletter. We are also active in sustainability partnerships and networking groups in Bristol.

These consultations have affected how we design and develop our programmes and other activities.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received, you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connections with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed [signature] Date 20/11/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

131b Cromwell Rd, St Andrews, Bristol, BS6 5EX
Tel 07870 268 654
DX Number DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountain bridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)