Registration number: 10027921

Distinctive Favour Ltd

Annual Report and Unaudited Financial Statements
for the Period from 26 February 2016 to 28 February 2017

Zenith Accounting & Business Solutions Ltd
Certified Accountants
Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AS

Distinctive Favour Ltd

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Distinctive Favour Ltd

Company Information

Director	Mrs Chukwudumebi Ngozichukwuka Nsoedo
Registered office	99 Parkinson Drive Chelmsford CM1 3GW
Accountants	Zenith Accounting & Business Solutions Ltd Certified Accountants Churchill House 120 Bunns Lane Mill Hill London NW7 2AS

Distinctive Favour Ltd

Director's Report for the Period from 26 February 2016 to 28 February 2017

The director presents her report and the financial statements for the period from 26 February 2016 to 28 February 2017.

Incorporation

The company was incorporated and commenced trading on 26 February 2016.

Director of the company

The director who held office during the period was as follows:

Mrs Chukwudumebi Ngozichukwuka Nsoedo

Principal activity

The principal activity of the company is that of the provision of management consultancy services

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 2 November 2017 and signed on its behalf by:

.....
Mrs Chukwudumebi Ngozichukwuka Nsoedo
Director

Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Distinctive Favour Ltd for the Period Ended 28 February 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Distinctive Favour Ltd for the period ended 28 February 2017 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of Distinctive Favour Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Distinctive Favour Ltd and state those matters that we have agreed to state to the Board of Directors of Distinctive Favour Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Distinctive Favour Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Distinctive Favour Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Distinctive Favour Ltd. You consider that Distinctive Favour Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Distinctive Favour Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Zenith Accounting & Business Solutions Ltd
Certified Accountants
Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AS

2 November 2017

Distinctive Favour Ltd

Profit and Loss Account for the Period from 26 February 2016 to 28 February 2017

	Note	Total 28 February 2017 £
Turnover		21,745
Administrative expenses		(17,852)
Operating profit		3,893
Profit before tax		3,893
Taxation		(779)
Profit for the financial period		3,114

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

Distinctive Favour Ltd

Statement of Comprehensive Income for the Period from 26 February 2016 to 28 February 2017

	Note	2017 £
Profit for the period		3,114
Total comprehensive income for the period		3,114

The notes on pages 8 to 9 form an integral part of these financial statements.

Distinctive Favour Ltd

(Registration number: 10027921)
Balance Sheet as at 28 February 2017

	Note	2017 £
Current assets		
Debtors	3	531
Cash at bank and in hand		736
		1,267
Creditors: Amounts falling due within one year	4	(1,252)
Net assets		15
Capital and reserves		
Called up share capital		1
Profit and loss account		14
Total equity		15

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 November 2017

.....

Mrs Chukwudumebi Ngozichukwuka Nsoedo

Director

Distinctive Favour Ltd

Statement of Changes in Equity for the Period from 26 February 2016 to 28 February 2017

	Share capital £	Profit and loss account £	Total £
At 26 February 2016	1	-	1
Profit for the period	-	3,114	3,114
Total comprehensive income	-	3,114	3,114
Dividends	-	(3,100)	(3,100)
At 28 February 2017	1	14	15

The notes on pages 8 to 9 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:
99 Parkinson Drive
Chelmsford
CM1 3GW
United Kingdom

These financial statements were authorised for issue by the director on 2 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Debtors

	2017 £
Other debtors	531
Total current trade and other debtors	531

4 Creditors

	Note	2017 £
Due within one year		
Taxation and social security		473
Corporation tax liability		779
		1,252

5 Dividends

	2017 £
Interim dividend of £3,100.00 per ordinary share	3,100

Distinctive Favour Ltd

Detailed Profit and Loss Account for the Period from 26 February 2016 to 28 February 2017

	26 February 2016 to 28 February 2017 £
Turnover (analysed below)	21,745
Gross profit (%)	
Administrative expenses	
Employment costs (analysed below)	(7,381)
Establishment costs (analysed below)	(6,875)
General administrative expenses (analysed below)	(3,596)
	(17,852)
Operating profit	3,893
Profit before tax	3,893

Distinctive Favour Ltd

Detailed Profit and Loss Account for the Period from 26 February 2016 to 28 February 2017

	2017 £
Turnover	
Sales	21,745
Employment costs	
Director salary	(7,381)
Establishment costs	
Rent	(6,875)
General administrative expenses	
Telecommunications and data costs	(314)
Postage	(24)
Travel and subsistence	(1,492)
Accountancy fees	(1,559)
Insurance	(207)
	(3,596)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.