REGISTERED NUMBER: 10026708 (England and Wales)

SIMPLEHOMEWARE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 MAY 2017 TO 31 DECEMBER 2017

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

SIMPLEHOMEWARE LTD (REGISTERED NUMBER: 10026708)

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for the period 1 May 2017 to 31 December 2017

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COMPANY INFORMATION
for the period 1 May 2017 to 31 December 2017

DIRECTORS:	G A Toomes K B Gillespie
REGISTERED OFFICE:	Dixon and Franks Westgate Honley Holmfirth HD9 6AA
REGISTERED NUMBER:	10026708 (England and Wales)
ACCOUNTANTS:	Sheards Chartered Accountants Vernon House 40 New North Road Huddersfield West Yorkshire HD1 5LS

BALANCE SHEET
31 December 2017

	Notes	2017 £	2017 £
FIXED ASSETS			
Tangible assets	4	11,241	13,318
CURRENT ASSETS			
Stocks		77,673	73,259
Debtors	5	5,391	9,252
Cash at bank and in hand		71,955	37,348
		155,019	119,859
CREDITORS			
Amounts falling due within one year	6	(80,019)	(43,447)
NET CURRENT ASSETS		75,000	76,412
TOTAL ASSETS LESS CURRENT LIABILITIES		86,241	89,730
CREDITORS			
Amounts falling due after more than one year	7	(66,649)	(84,149)
PROVISIONS FOR LIABILITIES		(2,156)	(2,664)
NET ASSETS		17,436	2,917
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		17,336	2,817
		17,436	2,917

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

K B Gillespie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Simplehomeware Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2017	17,132
Additions	333
At 31 December 2017	17,465
DEPRECIATION	
At 1 May 2017	3,814
Charge for period	2,410
At 31 December 2017	6,224
NET BOOK VALUE	
At 31 December 2017	11,241
At 30 April 2017	13,318

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2017
	£	£
Other debtors	5,391	9,252

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2017
	£	£
Trade creditors	42,877	28,117
Taxation and social security	11,420	2,600
Other creditors	25,722	12,730
	80,019	43,447

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2017
	£	£
Other creditors	66,649	84,149

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.